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WOOD PAUL R
Form 4
March 07, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

[] Check this box
if no longer subject
to Section 16. Form 4
or Form 5 obligations
may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 16(a) of the Securities Exchange
Act of 1934, Section 17(a) of the Public Utility Holding
Company Act of 1935 or Section 30(h) of the
Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship to Issuer		
Wood Paul Robert			Lexington Corporate Properties Trust			Director		
(Last) (First) (Middle)			3. IRS Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Day/Year		
355 Lexington Avenue, 14th Floor						March 5, 2003		
(Street)						5. If Amendment, Date of Original (Month/Day/Year)		
New York NY 10017						7. Individual Form		
(City) (State) (Zip)						Form		
						Person		

Table I -- Non-Derivative Securities Acquired, Disposed of, or Held

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount or Price
Common Stock	3/5/03		M	1,875	A \$ 9.00
Common Stock	3/5/03		F 1	1,007	D 16.75
Common Stock	3/5/03		F 2	373	D 16.75
Common Stock	3/5/03		M	2,500	A 11.8125
Common Stock	3/5/03		F 1	1,763	D 16.75
Common Stock	3/5/03		F 2	316	D 16.75
Common Stock	3/5/03		M	4,603	A 12.125
Common Stock	3/5/03		F 1	3,332	D 16.75
Common Stock	3/5/03		F 2	547	D 16.75
Common Stock	3/5/03		M	2,460	A 15.50
Common Stock	3/5/03		F 1	2,276	D 16.75

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).