MEYERS KENNETH R

Check this box if

Form 5

January 18, 2019

OMB APPROVAL FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

1(b).

30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * MEYERS KENNETH R			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			TELEPHONE & DATA SYSTEMS INC /DE/ [TDS]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2018	_X Director 10% Owner Officer (give title below) Other (specify below)			
TDS, 30 N. 4000	LASALLE	ST. STE.					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)			
			1100(11011111211)				
CHICAGO,Â	ILÂ 60602						

(City)

X Form Filed by One Reporting Person Form Filed by More than One Reporting

OMB

Number:

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January 31,

2005

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(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit (A) or Dir (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares	Â	Â	Â	Â	Â	Â	5,705 <u>(3)</u>	I	By 401K	
Common Shares	08/10/2018	Â	S	80,465	D	\$ 29.9	20,618	D	Â	
Common Shares	Â	Â	Â	Â	Â	Â	1,043	I	By Wife	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numl Share
Option (Right to buy)	\$ 26.95	Â	Â	Â	Â	Â	(2)	05/20/2019	Common Shares	129,
Option (Right to buy)	\$ 26.66	Â	Â	Â	Â	Â	(2)	05/25/2020	Common Shares	132,
Option (Right to buy)	\$ 29.94	Â	Â	Â	Â	Â	(2)	05/13/2021	Common Shares	121,
Deferred Compensation	Â	12/31/2018	Â	<u>J(1)</u>	751	Â	(1)	(1)	Common Shares	38,9

Reporting Owners

Reporting Owner Name / Address	Relationships							
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other				
MEYERS KENNETH R								
TDS 30 N. LASALLE ST. STE. 4000	ÂX	Â	Â	Â				
CHICAGO, IL 60602								

Signatures

Julie D. Mathews, by power 01/18/2019 of atty

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person deferred bonuses pursuant to the Long Term Incentive Plans. These shares are fully vested.
- (2) Granted under the Long-term Incentive Plan. Options are currently exercisable.

Reporting Owners 2

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(3) Voluntary reporting of shares acquired in the TDS 401K plan. The information is based on a plan statement dated 12/31/18. The number of shares fluctuates and is attributable to the price of the shares on 12/31/18.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.