

Lobey Jean
Form 4
August 03, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Lobey Jean

(Last) (First) (Middle)

3M CENTER

(Street)

ST. PAUL, MN 55144-1000

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
3M CO [MMM]

3. Date of Earliest Transaction
(Month/Day/Year)
08/02/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
EXEC VP SFTY SEC & PROT SVCS

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/02/2010		M	(A) or (D) Amount 19,590 (1)	\$ 54.11	20,735	D
Common Stock	08/02/2010		S	100 (1)	\$ 86.92	20,635	D
Common Stock	08/02/2010		S	100 (1)	\$ 86.9227	20,535	D
Common Stock	08/02/2010		S	100 (1)	\$ 86.93	20,435	D
Common Stock	08/02/2010		S	100 (1)	\$ 86.975	20,335	D

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Common Stock	08/02/2010	S	100 <u>(1)</u>	D	\$ 86.98	20,235	D
Common Stock	08/02/2010	S	100 <u>(1)</u>	D	\$ 87	20,135	D
Common Stock	08/02/2010	S	150 <u>(1)</u>	D	\$ 87.01	19,985	D
Common Stock	08/02/2010	S	2,750 <u>(1)</u>	D	\$ 87.02	17,235	D
Common Stock	08/02/2010	S	63 <u>(1)</u>	D	\$ 87.04	17,172	D
Common Stock	08/02/2010	S	137 <u>(1)</u>	D	\$ 87.05	17,035	D
Common Stock	08/02/2010	S	100 <u>(1)</u>	D	\$ 87.055	16,935	D
Common Stock	08/02/2010	S	3,400 <u>(1)</u>	D	\$ 87.06	13,535	D
Common Stock	08/02/2010	S	3,190 <u>(1)</u>	D	\$ 87.08	10,345	D
Common Stock	08/02/2010	S	600 <u>(1)</u>	D	\$ 87.09	9,745	D
Common Stock	08/02/2010	S	400 <u>(1)</u>	D	\$ 87.1	9,345	D
Common Stock	08/02/2010	S	500 <u>(1)</u>	D	\$ 87.11	8,845	D
Common Stock	08/02/2010	S	200 <u>(1)</u>	D	\$ 87.115	8,645	D
Common Stock	08/02/2010	S	300 <u>(1)</u>	D	\$ 87.12	8,345	D
Common Stock	08/02/2010	S	100 <u>(1)</u>	D	\$ 87.13	8,245	D
Common Stock	08/02/2010	S	100 <u>(1)</u>	D	\$ 87.1408	8,145	D
Common Stock	08/02/2010	S	3,800 <u>(1)</u>	D	\$ 87.15	4,345	D
Common Stock	08/02/2010	S	200 <u>(1)</u>	D	\$ 87.155	4,145	D
Common Stock	08/02/2010	S	1,600 <u>(1)</u>	D	\$ 87.16	2,545	D
Common Stock	08/02/2010	S	200 <u>(1)</u>	D	\$ 87.17	2,345	D
	08/02/2010	S	300 <u>(1)</u>	D	\$ 87.175	2,045	D

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Common
Stock

Common Stock	08/02/2010	S	200 ⁽¹⁾	D	\$ 87.18	1,845	D
Common Stock	08/02/2010	S	400 ⁽¹⁾	D	\$ 87.2	1,445	D
Common Stock	08/02/2010	S	100 ⁽¹⁾	D	\$ 87.2019	1,345	D
Common Stock	08/02/2010	S	100 ⁽¹⁾	D	\$ 87.2203	1,245	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of S
Non-qualified Stock Option (Right to Buy)	\$ 54.11	08/02/2010		M		19,590 <u>(1)</u>		02/09/2010	02/08/2019	Common Stock	19,

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Lobey Jean 3M CENTER ST. PAUL, MN 55144-1000	EXEC VP SFTY SEC & PROT SVCS

Signatures

George Ann Biros, attorney-in-fact for Jean
Lobey

08/03/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on July 27, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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