

Jacobson Jeff A
 Form 4
 March 09, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Jacobson Jeff A

2. Issuer Name and Ticker or Trading Symbol
 JONES LANG LASALLE INC
 [JLL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 200 E. RANDOLPH DRIVE.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/09/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 CEO, LaSalle Investment Mgmt

CHICAGO, IL 60601

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount	(D)	Price
Common Stock	03/09/2011		S			14,500	D	\$ 98.5502
								37,080
								(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Restricted Stock Units	\$ 0 ⁽²⁾			V	(A)	07/01/2011 - 07/01/2012 ⁽³⁾	Common Stock	1,531
Restricted Stock Units	\$ 0			V	(A)	07/01/2010 ⁽⁴⁾ - 07/01/2011	Common Stock	2,455
Restricted Stock Units	\$ 0			V	(A)	01/02/2011 ⁽⁵⁾ - 01/02/2012	Common Stock	19,489
Restricted Stock Units	\$ 0			V	(A)	07/01/2010 ⁽⁶⁾ - 07/01/2011	Common Stock	6,926

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jacobson Jeff A 200 E. RANDOLPH DRIVE. CHICAGO, IL 60601			CEO, LaSalle Investment Mgmt	

Signatures

Mark J. Ohringer, as attorney-in-fact 03/09/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This represents the aggregate number of shares sold on the date indicated and the weighted average price at which such sales were made.
- (1) Such sales were made at prices ranging from \$98.05 to \$98.96 per share. The reporting person will provide to the Commission, the issuer and any stockholder, upon request, full information regarding the number of shares sold at each separate price
 - (2) Converts to common stock on vesting date.

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- (3) Vests with respect to one-half of the shares on each of July 1, 2011 and July 1, 2012.
- (4) Vests with respect to one half of the shares on each of July 1, 2010 and July 1, 2011.
- (5) Vests with respect to one half of the shares on each of January 2, 2011 and January 2, 2012.
- (6) Vests with respect to one half of the shares on each of July 1, 2010 and July 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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