

Clancy Paul J  
Form 4  
April 29, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Clancy Paul J

2. Issuer Name and Ticker or Trading Symbol  
BIOGEN IDEC INC. [BIIB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
BIOGEN IDEC INC., 133 BOSTON POST ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/28/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive VP and CFO

WESTON, MA 02493

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	04/28/2011		M <sup>(1)</sup>		10,005	A	\$ 37.45 57,202
Common Stock	04/28/2011		S <sup>(1)</sup>		8,705	D	\$ 98.8491 48,497 (2) (3)
Common Stock	04/28/2011		S <sup>(1)</sup>		1,300	D	\$ 99.2754 47,197 (2) (4)
Common Stock	04/28/2011		M <sup>(1)</sup>		4,761	A	\$ 49.03 51,958
	04/28/2011		S <sup>(1)</sup>		4,061	D	47,897

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Common Stock					\$ 98,8282			
					(2) (5)			
Common Stock	04/28/2011		S(1)	700	D	\$ 99,2743	47,197	D
						(2) (6)		
Common Stock	04/28/2011		S(1)	874	D	\$ 98,7509	46,323	D
						(2) (7)		
Common Stock	04/28/2011		S(1)	291	D	\$ 99,3603	46,032	D
						(2) (8)		
Common Stock	04/28/2011		S(1)	1,263	D	\$ 98,827	44,769	D
						(2) (9)		
Common Stock	04/28/2011		S(1)	290	D	\$ 99,3574	44,479	D
						(2) (10)		
Common Stock	04/28/2011		S(1)	1,657	D	\$ 98,8616	42,822	D
						(2) (11)		
Common Stock	04/28/2011		S(1)	485	D	\$ 99,1235	42,337	D
						(2) (12)		
Common Stock	04/28/2011		S(1)	90	D	\$ 99,6902	42,247	D
						(2) (13)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title

Stock Option (Right to Buy)	\$ 37.45	04/28/2011	M <sup>(1)</sup>	10,005	<u>(14)</u>	12/06/2012	Common Stock	10,005
Stock Option (Right to Buy)	\$ 49.03	04/28/2011	M <sup>(1)</sup>	4,761	<u>(15)</u>	12/14/2011	Common Stock	4,761

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Clancy Paul J BIOGEN IDEC INC. 133 BOSTON POST ROAD WESTON, MA 02493			Executive VP and CFO	

## Signatures

/s/ Aras Lapinskas, Attorney in Fact for Paul J.  
Clancy

04/29/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise/sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.
  - (2) Full information regarding the number of shares sold at each separate price will be provided upon request by the SEC staff, the issuer, or a security holder of the issuer.
  - (3) This represents the weighted average price for shares sold at a range between \$98.21 (low) and \$99.18 (high).
  - (4) This represents the weighted average price for shares sold at a range between \$99.21 (low) and \$99.39 (high).
  - (5) This represents the weighted average price for shares sold at a range between \$98.21 (low) and \$99.20 (high).
  - (6) This represents the weighted average price for shares sold at a range between \$99.21 (low) and \$99.34 (high).
  - (7) This represents the weighted average price for shares sold at a range between \$98.15 (low) and \$99.08 (high).
  - (8) This represents the weighted average price for shares sold at a range between \$99.15 (low) and \$99.72 (high).
  - (9) This represents the weighted average price for shares sold at a range between \$98.19 (low) and \$99.13 (high).
  - (10) This represents the weighted average price for shares sold at a range between \$99.19 (low) and \$99.72 (high).
  - (11) This represents the weighted average price for shares sold at a range between \$98.35 (low) and \$99.21 (high).
  - (12) This represents the weighted average price for shares sold at a range between \$98.75 (low) and \$99.70 (high).
  - (13) This represents the weighted average price for shares sold at a range between \$99.68 (low) and \$99.72 (high).
  - (14) The stock option became exercisable in four (4) equal annual installments, commencing one year after the grant date of 12/06/02.
  - (15) The stock option became exercisable in four (4) equal annual installments, commencing one year after the grant date of 12/14/01.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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