

HARPER ALFRED C
Form 4
June 03, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARPER ALFRED C

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/01/2011

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
EVP and Chief Operations Officer

LOWELL, AR 72745

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	06/01/2011		M			20,000	A	\$ 3.475	106,948	D	
Common Stock	06/01/2011		M			4,444	A	\$ 7.08	111,392	D	
Common Stock	06/01/2011		M			4,444	A	\$ 7.08	115,836	D	
Common Stock	06/01/2011		M			9,600	A	\$ 12.2	125,436	D	
Common Stock	06/01/2011		S			32,200	D	\$ 45.1093	93,236	D	

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Common Stock (k) 06/01/2011 J⁽¹⁾ 83 A \$ 0 13,843 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy Stock Option	\$ 3.475	06/01/2011		M		20,000		06/01/2002	11/02/2012	Common Stock	20,000
Right to Buy Stock Option	\$ 7.08	06/01/2011		M		4,444		06/01/2003	10/24/2013	Common Stock	4,444
Right to Buy Stock Option	\$ 7.08	06/01/2011		M		4,444		06/01/2003	10/24/2013	Common Stock	4,444
Right to Buy Stock Option	\$ 12.2	06/01/2011		M		9,600		06/01/2009	10/23/2014	Common Stock	9,600
Restricted Stock	\$ 0 ⁽²⁾							07/15/2011	08/15/2015	Common Stock	39,000
Restricted Stock	⁽³⁾							07/15/2012	08/15/2015	Common Stock	17,000
Restricted Stock	\$ 0 ⁽⁴⁾							07/15/2014	08/15/2015	Common Stock	17,000
Restricted Stock	\$ 0 ⁽⁵⁾							07/15/2009	08/15/2013	Common Stock	14,400
Restricted Stock	\$ 0 ⁽⁵⁾							07/15/2010	08/15/2014	Common Stock	15,360
	\$ 20.365							06/01/2012	10/21/2015		48,000

