

THOMPSON JAMES K  
Form 4  
July 19, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
THOMPSON JAMES K

2. Issuer Name and Ticker or Trading Symbol  
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
615 J.B. HUNT CORPORATE DRIVE

3. Date of Earliest Transaction (Month/Day/Year)  
07/15/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman of the Board

(Street)  
LOWELL, AR 72745

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	07/15/2011		M	20,800	A \$ 48.29	120,800	D
Common Stock	07/15/2011		M	16,640	A \$ 48.29	137,440	D
Common Stock	07/15/2011		M	12,000	A \$ 48.29	149,440	D
Common Stock	07/15/2011		M	5,000	A \$ 48.29	154,440	D
Common Stock	07/15/2011		F	16,031	D \$ 48.29	138,409	D

Common  
Stock (k)

14,020 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Restricted Stock	\$ 0 <sup>(1)</sup>	07/15/2011		M		20,800	07/15/2009	08/15/2013	Common Stock	20,800
Restricted Stock	\$ 0 <sup>(1)</sup>	07/15/2011		M		16,640	07/15/2010	08/15/2014	Common Stock	16,640
Restricted Stock	\$ 0 <sup>(1)</sup>	07/15/2011		M		12,000	07/15/2011	08/16/2015	Common Stock	12,000
Restricted Stock	<sup>(2)</sup>	07/15/2011		M		5,000	07/15/2011	08/15/2016	Common Stock	5,000
Restricted Stock	<sup>(3)</sup>						07/15/2012	08/15/2016	Common Stock	63,000
Restricted Stock	<sup>(4)</sup>						07/15/2013	08/15/2015	Common Stock	35,000
Right to Buy Stock Option	\$ 7.08						06/01/2004	10/24/2013	Common Stock	17,792
Right to Buy Stock Option	\$ 12.2						06/01/2009	10/23/2014	Common Stock	40,000
Right to Buy Stock Option	\$ 20.365						06/01/2012	10/21/2015	Common Stock	100,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THOMPSON JAMES K 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745	X		Chairman of the Board	

## Signatures

/s/ David G. Mee,  
Attorney-in-Fact

07/19/2011

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Restricted Stock Award, approved by the Company's Compensation Committee and Board of Directors vests over a five-year period.

(1) There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

The Restricted Stock Award, approved by the Company's Compensation Committee and independent, non-employee directors, vests over a six-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in the forfeiture of this award on the date of termination.

(2) The Restricted Stock award, approved by the Company's Compensation Committee, vests over an eight-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

(3) The restricted stock award, approved by the Compensation Committee, vests in a 25%, 25% and 50% increment. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the company for any other reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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