

ISONO DENIS
Form 4
January 03, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ISONO DENIS

2. Issuer Name and Ticker or Trading Symbol
CENTRAL PACIFIC FINANCIAL CORP [CPF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
220 S. KING ST
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/01/2013

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Financial Officer

HONOLULU, HI 96813

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/01/2013		M ⁽¹⁾	5,229 A \$ 0	5,229	D	
Common Stock	01/01/2013		M ⁽²⁾	1,738 A \$ 0	6,967	D	
Common Stock					5,886	I	CPB Foundation
Common Stock					272	I	Cpf 401k Plan
Common Stock					2,000	I	Denis & Ella Isono Jt Ten w/right of

Common Stock	11,723	I	survivorship Denis Isono And Ella Isono (jt With Wife)
Common Stock	30	I	Travis Isono And Ella Isono Jt Ten (son And Wife)
Common Stock	18	I	Tyler Isono And Ella Isono Jt Ten (son And Wife)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Restricted Stock Unit <u>(3)</u>	\$ 0	01/01/2013		M ⁽¹⁾	5,229	05/02/2011	01/01/2013 ⁽⁴⁾	Common Stock	5,229
Restricted Stock Unit	\$ 0	01/01/2013		M ⁽²⁾	1,738	01/01/2012	01/01/2013 ⁽⁴⁾	Common Stock	1,738

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

ISONO DENIS
220 S. KING ST
HONOLULU, HI 96813

Chief Financial Officer

Signatures

/s/ Patricia Foley, attorney-in-fact for Mr. Denis
Isono

01/03/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Salary shares for each payroll period in 2011 granted and vested, but received on 1/1/2013
- (2) Salary shares for each payroll period in 2012 through 3/30/2012 granted and vested, but received on 1/1/2013
- (3) 2011 Executive Committee Equity Grants - Salary Shares.
- (4) RSU will be received on 1/1/2013 as a full value share of CPF common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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