

Miranthis Constantinos
 Form 4
 March 18, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Miranthis Constantinos

(Last) (First) (Middle)
 WELLESLEY HOUSE, 90 PITTS
 BAY ROAD
 (Street)

PEMBROKE, D0

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 PARTNERRE LTD [PRE]

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/14/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO PartnerRe Ltd.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares	03/14/2013		M		1,590 A \$ 62.7	76,286	D
Common Shares	03/14/2013		S		200 D \$ 91.74	76,086	D
Common Shares	03/14/2013		S		200 D \$ 91.745	75,886	D
Common Shares	03/14/2013		S		100 D \$ 91.75	75,786	D
Common Shares	03/14/2013		S		200 D \$ 91.76	75,586	D

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Common Shares	03/14/2013	S	300	D	\$ 91.78	75,286	D
Common Shares	03/14/2013	S	390	D	\$ 91.79	74,896	D
Common Shares	03/14/2013	S	200	D	\$ 91.8	74,696	D
Common Shares	03/14/2013	M	4,410	A	\$ 62.7	79,106	D
Common Shares	03/14/2013	M	8,000	A	\$ 62.7	87,106	D
Common Shares	03/14/2013	S	300	D	\$ 91.74	86,806	D
Common Shares	03/14/2013	S	100	D	\$ 91.745	86,706	D
Common Shares	03/14/2013	S	100	D	\$ 91.75	86,606	D
Common Shares	03/14/2013	S	100	D	\$ 91.76	86,506	D
Common Shares	03/14/2013	S	100	D	\$ 91.78	86,406	D
Common Shares	03/14/2013	S	167	D	\$ 91.79	86,239	D
Common Shares	03/14/2013	S	7	D	\$ 91.8	86,232	D
Common Shares	03/14/2013	S	200	D	\$ 91.805	86,032	D
Common Shares	03/14/2013	S	6,726	D	\$ 91.81	79,306	D
Common Shares	03/14/2013	S	200	D	\$ 91.815	79,106	D
Common Shares	03/14/2013	M	18,810	A	\$ 63.44	97,916	D
Common Shares	03/14/2013	D	13,002	D	\$ 91.78	84,914	D
Common Shares	03/14/2013	M	2,500	A	\$ 61.2	87,414	D
Common Shares	03/14/2013	D	1,668	D	\$ 91.76	85,746	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of S
Non-qualified Stock Option (Right to Buy)	\$ 62.7	03/14/2013		M	1,590	02/24/2006 02/24/2015	Common Shares 1,5
Non-qualified Stock Option (Right to Buy)	\$ 62.7	03/14/2013		M	4,410	02/24/2006 02/24/2015	Common Shares 4,4
Non-qualified Stock Option (Right to Buy)	\$ 62.7	03/14/2013		M	8,000	02/24/2006 02/24/2015	Common Shares 8,0
Stock Appreciation Rights	\$ 63.44	03/14/2013		M	18,810	03/01/2013 02/28/2022	Common Shares 18,
Stock Appreciation Rights	\$ 61.2	03/14/2013		M	2,500	02/24/2007 02/24/2016	Common Shares 2,5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Miranthis Constantinos WELLESLEY HOUSE 90 PITTS BAY ROAD PEMBROKE, D0	X		President & CEO PartnerRe Ltd.	

Signatures

Jean-Paul Dyer as Attorney-in-Fact for Constantinos
Miranthis 03/18/2013

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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