

ITRON INC /WA/  
Form 4  
November 13, 2013

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Serff Jared P

(Last) (First) (Middle)  
2111 N MOLTER ROAD  
(Street)

LIBERTY LAKE, WA 99019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ITRON INC /WA/ [ITRI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/12/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, Competitive Resources

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (D) Price		
Common Stock	11/12/2013		M		5,000 A \$ 22.74	30,180.0757	D
Common Stock	11/12/2013		S		100 D \$ 43.23	30,080.0757	D
Common Stock	11/12/2013		S		300 D \$ 43.24	29,780.0757	D
Common Stock	11/12/2013		S		200 D \$ 43.25	29,580.0757	D
Common Stock	11/12/2013		S		200 D \$ 43.26	29,380.0757	D

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Common Stock	11/12/2013	S	100	D	\$ 43.27	29,280.0757	D
Common Stock	11/12/2013	S	200	D	\$ 43.28	29,080.0757	D
Common Stock	11/12/2013	S	200	D	\$ 43.295	28,880.0757	D
Common Stock	11/12/2013	S	300	D	\$ 43.3	28,580.0757	D
Common Stock	11/12/2013	S	200	D	\$ 43.305	28,380.0757	D
Common Stock	11/12/2013	S	400	D	\$ 43.31	27,980.0757	D
Common Stock	11/12/2013	S	200	D	\$ 43.3225	27,780.0757	D
Common Stock	11/12/2013	S	100	D	\$ 43.33	27,680.0757	D
Common Stock	11/12/2013	S	100	D	\$ 43.3375	27,580.0757	D
Common Stock	11/12/2013	S	400	D	\$ 43.34	27,180.0757	D
Common Stock	11/12/2013	S	200	D	\$ 43.35	26,980.0757	D
Common Stock	11/12/2013	S	200	D	\$ 43.36	26,780.0757	D
Common Stock	11/12/2013	S	100	D	\$ 43.362	26,680.0757	D
Common Stock	11/12/2013	S	100	D	\$ 43.365	26,580.0757	D
Common Stock	11/12/2013	S	100	D	\$ 43.369	26,480.0757	D
Common Stock	11/12/2013	S	300	D	\$ 43.37	26,180.0757	D
Common Stock	11/12/2013	S	100	D	\$ 43.375	26,080.0757	D
Common Stock	11/12/2013	S	100	D	\$ 43.3775	25,980.0757	D
Common Stock	11/12/2013	S	100	D	\$ 43.38	25,880.0757	D
Common Stock	11/12/2013	S	200	D	\$ 43.39	25,680.0757	D
	11/12/2013	S	100	D	\$ 43.4	25,580.0757	D

Common  
Stock

Common Stock	11/12/2013		S	100	D	\$ 43.517	25,480.0757	D
Common Stock	11/12/2013		S	100	D	\$ 43.57	25,380.0757	D
Common Stock	11/12/2013		S	200	D	\$ 43.58	25,180.0757	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Derivative Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		
Stock Option (Right to Buy)	\$ 22.74	11/12/2013		M	5,000	<u>(1)</u> 07/01/2014	Common Stock	5,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Serff Jared P 2111 N MOLTER ROAD LIBERTY LAKE, WA 99019			VP, Competitive Resources	

## Signatures

Carol C. Cameron, attorney-in-fact for Mr.  
Serff

11/13/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 33-1/3% of options become exercisable on 7/1/05 and an additional 33-1/3% on each of 7/1/06 and 7/1/07.

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