

PARTNERRE LTD  
Form 4  
August 22, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SAUTTER REMY**

2. Issuer Name and Ticker or Trading Symbol  
**PARTNERRE LTD [PRE]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**RTL, 22, RUE BAYARD**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**08/21/2014**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**PARIS, IO 75008**  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (D) Price  |  |   |
| Common Shares                   | 08/21/2014                           |  | M                              |   | 1,718 A \$ 63.26  | 18,799   | D   |
| Common Shares                   | 08/21/2014                           |  | S                              |   | 1,718 D \$ 110.2645   | 17,081   | D   |
| Common Shares                   | 08/21/2014                           |  | M                              |   | 1,719 A \$ 73.19  | 18,800   | D   |
| Common Shares                   | 08/21/2014                           |  | S                              |   | 1,719 D \$ 110.2645   | 17,081   | D   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)              | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-qualified Stock Option (Right to Buy)<br><u>(1)</u> | \$ 63.26   | 08/21/2014                           |  | M                              | 1,718   | 05/12/2006 05/12/2016                                    | Common Shares   | 1,718                      |
| Non-qualified Stock Option (Right to Buy)<br><u>(1)</u> | \$ 73.19   | 08/21/2014                           |  | M                              | 1,719   | 05/10/2007 05/10/2017                                    | Common Shares   | 1,719                      |

## Reporting Owners

| Reporting Owner Name / Address                           | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| SAUTTER REMY<br>RTL<br>22, RUE BAYARD<br>PARIS, IO 75008 |               | X         |         |       |

## Signatures

Marc Wetherhill as Attorney-in-Fact for Remy Sautter 08/22/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The trades reported on this Form 4 was effective pursuant to the Rule 10b5-1 trading plan by the reporting person on August 12, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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