

Alkermes plc.
Form 4
January 27, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Pugh Gordon G

(Last) (First) (Middle)
852 WINTER ST.
(Street)

WALTHAM, MA 02451

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Alkermes plc. [ALKS]

3. Date of Earliest Transaction (Month/Day/Year)
01/26/2015

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SVP, COO & CRO, Alkermes, Inc.

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price		
Ordinary Shares	07/01/2014		G	V	13,794	\$ 0	I	Gordon G. Pugh Revocable Trust - 2012
Ordinary Shares	07/01/2014		G	V	13,794	\$ 0	D	
Ordinary Shares	12/18/2014		G	V	1,800	\$ 0	I	Gordon G. Pugh Revocable Trust - 2012

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Ordinary Shares	12/18/2014		G	V	5,090	D	\$ 0	30,637	I	Gordon G. Pugh Revocable Trust - 2012
Ordinary Shares	12/18/2014		G	V	5,090	A	\$ 0	20,090	I	Nancy E. Pugh Revocable Trust - 2012
Ordinary Shares	12/18/2014		G	V	9,190	D	\$ 0	10,900	I	Nancy E. Pugh Revocable Trust - 2012
Ordinary Shares	12/18/2014		G	V	9,190	A	\$ 0	9,190	I	By GRAT ⁽¹⁾
Ordinary Shares	01/26/2015		M ⁽²⁾		15,000	A	\$ 18.105	21,639	D	
Ordinary Shares	01/26/2015		S ⁽³⁾		7,800	D	\$ 69.5956 ⁽⁴⁾	13,839	D	
Ordinary Shares	01/26/2015		S ⁽³⁾		7,200	D	\$ 70.4779 ⁽⁵⁾	6,639	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	\$ 18.105	01/26/2015		M ⁽²⁾	15,000	⁽⁶⁾	05/20/2021		15,000

Employee
Stock
Option
(Right to
Buy)

Ordinary
Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pugh Gordon G 852 WINTER ST. WALTHAM, MA 02451			SVP, COO & CRO, Alkermes, Inc.	

Signatures

/s/ Jennifer Baptiste, attorney-in-fact for Gordon G.

Pugh

01/27/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by KAS Grantor Retained Annuity Trust dated December 16, 2014 (the "GRAT"). The Reporting Person's spouse is a trustee and beneficiary of the GRAT.
- (2) This option exercise was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (3) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (4) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$69.095 to \$70.08. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
- (5) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$70.175 to \$70.845. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
- (6) Shares subject to the stock option award vest in four equal annual installments commencing on 5/20/12.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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