Edgar Filing: CENTRAL PACIFIC FINANCIAL CORP - Form 4

CENTRAL PACIFIC FINANCIAL CORP

Form 4 May 17, 2016

Stock (3)
Common

Stock (4)
Common

Stock (5)

FORM	IΔ				OMB AF	PPROVAL	
	UNITED		RITIES AND EXCHANGE (ashington, D.C. 20549	COMMISSION	OMB Number:	3235-0287	
Check th	gar				Expires:	January 31, 2005	
subject to Section 1	if no longer subject to Section 16. Form 4 or						
obligatio may cont See Instru 1(b).	ons Section 17(a	a) of the Public U	16(a) of the Securities Exchangutility Holding Company Act on the convertment Company Act of 19	of 1935 or Section	n		
(Print or Type I	Responses)						
1. Name and A Ching Glenn	Address of Reporting I n	Person * 2. Issue Symbol	er Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
		CENTI CORP	RAL PACIFIC FINANCIAL [CPF]	(Check all applicable)			
(Last)		(Month/	of Earliest Transaction Day/Year)	Director 10% Owner X Officer (give title Other (specify below)			
220 S KINC	J 3 1.	05/16/2	2016	Executive Vice President			
	(Street)		endment, Date Original onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
	LU, HI 92813			Form filed by M Person	fore than One Re	porting	
(City)	(State)	(Zip) Tab	ole I - Non-Derivative Securities Ac	quired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock (1)	05/16/2016		F 444 (2) D \$ 22.67	3 556	D		
Common Stock				2,485	D		
Common Stock (3)				2,186	D		

584

1,926

D

D

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Common Stock (6)	6,154	D
Common Stock (7)	1,321	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

> 9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.	ection (8)	5. nNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships ess					
•	Director	10% Owner	Officer	Other		
Ching Glenn						

220 S KING ST. **Executive Vice President**

HONOLULU, HI 92813

Signatures

/s/ Stacey L.Rocha, attorney-in-fact for Mr. 05/17/2016 Ching

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- RSU time-based grant 5/15/14. Outstanding balance as of 1/1/16. 5 year vesting schedule, remaining vests: 1000-5/15/16; 1000-5/15/17; 1000-5/15/18; 1000-5/15/19

Reporting Owners 2

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- (2) Shares used for taxes on vested shares
- (3) RSUs performance-based, granted 2/17/15 reported at maximum number of shares to vest. Actual number of shares to vest based on performance results
- (4) RSU time-based grant 2/17/15. Outstanding balance as of 1/1/16. 3 year vesting schedule: 243-2/17/16; 242-2/17/17; 243-2/17/18
- (5) RSU time-based grant 5/2/11. Outstanding balance as of 1/1/16. 5 year vesting schedule, remaining vest: 3,710-5/2/16
- (6) 2/16/16 RSU Grant. Shares vest equally over 5 years.
- (7) 2/16/16 RSU Time-Based Grant. Shares vest equally over 3 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.