

HIBBETT SPORTS INC  
Form 4  
May 27, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NEWSOME MICHAEL J

(Last) (First) (Middle)

451 INDUSTRIAL LANE

(Street)

BIRMINGHAM, AL 35211

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HIBBETT SPORTS INC [HIBB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/25/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value \$.01 per share	05/25/2011		M		21,123 A \$ 23.45	71,798	D
Common Stock, par value \$.01 per share	05/25/2011		S		21,123 D \$ 39.76 (1)	50,675	D
Common Stock, par value \$.01 per share	05/26/2011		M		19,613 A \$ 23.45	70,288	D

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Common Stock, par value \$.01 per share	05/26/2011	S	19,613	D	\$ 39.84 (3)	50,675	D
Common Stock, par value \$.01 per share	05/26/2011	M	9,950	A	\$ 21.02	60,625	D
Common Stock, par value \$.01 per share	05/26/2011	S	9,950	D	\$ 40.75	50,675	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				
Employee Stock Option, right to buy <sup>(2)</sup>	\$ 23.45	05/25/2011		M	21,123	05/31/2006	05/31/2015	Common Stock	21,123
Employee Stock Option, right to buy <sup>(2)</sup>	\$ 23.45	05/26/2011		M	19,613	05/31/2006	05/31/2015	Common Stock	19,613
Employee Stock Option, right to buy <sup>(4)</sup>	\$ 21.02	05/26/2011		M	9,950	05/30/2009	05/30/2016	Common Stock	9,950

