

Powell Lynne  
Form 4  
January 29, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Powell Lynne

2. Issuer Name **and** Ticker or Trading  
Symbol  
BIOCRYST PHARMACEUTICALS  
INC [BCRX]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
4505 EMPEROR BLVD., SUITE  
200

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/25/2019

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Senior VP - CCO

(Street)  
DURHAM, NC 27703

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock <u>(1)</u>	01/25/2019		M		6,000	A \$ 3.22	6,000	D	
Common Stock <u>(1)</u>	01/25/2019		S		6,000	D \$ 9.6 <u>(2)</u>	0	D	
Common Stock <u>(1)</u>	01/28/2019		M		4,000	A \$ 3.22	4,000	D	
Common Stock <u>(1)</u>	01/28/2019		S		4,000	D \$ 9.88 <u>(3)</u>	0	D	
	01/28/2019		M		2,000	A	2,000	D	

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Common Stock <sup>(4)</sup>					\$ 3.22			
Common Stock <sup>(4)</sup>	01/28/2019	S	2,000	D	\$ 9.91	0		D
					<sup>(5)</sup>			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Emp. Stock Option (Right to Buy) <sup>(1)</sup>	\$ 3.22	01/25/2019		M	6,000	05/23/2017 05/23/2026	Common Stock	6,000
Emp. Stock Option (Right to Buy) <sup>(1)</sup>	\$ 3.22	01/28/2019		M	4,000	05/23/2017 05/23/2026	Common Stock	4,000
Emp. Stock Option (Right to Buy) <sup>(4)</sup>	\$ 3.22	01/28/2019		M	2,000	05/23/2017 05/23/2026	Common Stock	2,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Powell Lynne  
4505 EMPEROR BLVD.  
SUITE 200  
DURHAM, NC 27703

Senior VP - CCO

## Signatures

/s/ Alane P. Barnes, by power of  
attorney

01/29/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 26, 2018.

The price in column 4 is a weighted average price. The shares were sold in multiple transactions ranging from \$9.50 to \$9.71. The

(2) reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.

The price in column 4 is a weighted average price. The shares were sold in multiple transactions ranging from \$9.85 to \$9.91. The

(3) reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.

(4) This transaction was made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 13, 2018.

The price in column 4 is a weighted average price. The shares were sold in multiple transactions ranging from \$9.90 to \$9.91. The

(5) reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.