PALMIERI COSMO Form 3 January 30, 2007 FORM 3 UNITE

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> PALMIERI COSMO			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol SHANDONG RUITAI CHEMICAL CO., LTD [CPRY]						
(Last)	(First)	(Middle)	09/18/2006	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)			
Â	(Street)			(Check X_ Director Officer (give title below	Other	Owner r	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - I	Non-Derivat	tive Securiti	ties Beneficially Owned				
1.Title of Security (Instr. 4)		2. Amount of Beneficially (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Ownership Ownership Form: (Instr. 5) Direct (D) or Indirect (I)						
Reminder: Re owned directly			ach class of securities benefic	cially S	SEC 1473 (7-02	2)				
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	

OMB APPROVAL

OMB 3235-0104 Number: January 31, 2005 Estimated average burden hours per response... 0.5

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships					
		10% Owner	Officer	Other			
PALMIERI COSMO	ÂV	Â	\$	Â			
Â	АХ	А	A	А			
Signatures							
/s/ Cosmo Palmieri	01/30/2007						
<pre>**Signature of Reporting Person</pre>	Date						

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.