

HEMACARE CORP /CA/
Form SC 13D/A
July 21, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 2)*

Hemacare Corp.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

423498104

(CUSIP Number)

John W. Egan
N/A
4612 Pine Valley Drive
Frisco, TX 75034
214-882-8329

(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

June 16, 2003

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1 (f) or 240.13d-1(g), check the following box. ()

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

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The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D
CUSIP No. 423498104

1. Names of Reporting Persons.
John W. Egan
I.R.S. Identification No. 323-32-7741

2. Check the Appropriate Box if a Member of a Group*
(a.) (b.)

3. SEC USE ONLY

4. Source of Funds*

PF

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to items 2(d) or 2(e)

6. Citizenship or Place of Organization

United States of America

Number of
Shares
Beneficially
Owned by
Each Reporting
Person With Sole Voting Power
428,900

8. Shared Voting Power
N/A

9. Sole Dispositive Power
428,900

10. Shared Dispositive Power
N/A

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11. Aggregate Amount Beneficially Owned by Each Reporting Person

John W. Egan (100%)

12. Check if the Aggregate Amount Represented by Amount in Row (11) Excludes Certain Shares
(See Instructions) ()

13. Percent of Class Represented by Amount in Row (11)

5.533%

14. Type of Reporting Person

IN

Covers purchases made from 6/16/03 to 7/1/03.

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Item 1. Security and Issuer

Common Stock
Hemacare Corporation
21201 Oxnard Street
Woodland Hills, Ca. 91367

Item 2. Identity and Background.

- (a) Name: John W. Egan
- (b) Residence or business address: 4612 Pine Valley Drive
Frisco, Texas 75034
- (c) Present Principal Occupation or Employment: Management
Consultant
A. T. Kearney, Inc.
5400 Legacy Drive, B1 A1 01
Plano, Texas 75024
- (d) Criminal Conviction: No Convictions
- (e) Court or Administrative Proceedings: Not subject to any
proceeding.
- (f) Citizenship: United States of America

Item 3. Source and Amount of Funds or Other Consideration:

Personal/IRA funds

Item 4. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

Investment

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- (a) The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;

I would consider buying more at attractive prices.

I would consider disposition if the future is judged to be less than favorable as an investment.

- (b) An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;

None contemplated at this time.

- (c) A sale or transfer of a material amount of assets of the issuer or any of its subsidiaries;

None contemplated at this time.

- (d) Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;

I would be in favor of strengthening the Board of Directors.

- (e) Any material change in the present capitalization or dividend policy of the issuer;

None contemplated at this time.

- (f) Any other material change in the issuer's business or corporate structure including but not limited to, if the issuer is a registered closed-end investment company, any plans or proposals to make any changes in its investment policy for which a vote is required by section 13 of the Investment Company Act of 1940;

None contemplated at this time.

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- (g) Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;

None contemplated at this time.

- (h) Causing a class of securities of the issuer to be delisted from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association;

None contemplated at this time.

- (i) A class of equity securities of the issuer becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Act; or

None contemplated at this time.

- (j) Any action similar to any of those enumerated above.

None contemplated at this time.

Item 5. Interest in Securities of the Issuer.

- (a) 428,900 common shares (5.533%)

- (b) John W. Egan -- 100%

- (c) Not applicable.

Transaction Date	Shares or Units Purchased (Sold)	Price per Share or Unit
6/10/03	Purchased	\$0.836
6/11/03	30,000	\$0.871
6/13/03	Purchased 5,000	\$0.880
6/16/03	Purchased	\$0.956
7/01/03	10,000	\$0.910
7/07/03	Purchased	\$0.942
7/09/03	12,000	\$0.977
7/10/07	Purchased	\$1.031
	15,000	
	Purchased 2,500	
	Purchased 300	
	Purchased 6,500	

Transaction was done in Rollover IRA account of John W. Egan at Fidelity and personal account at Fidelity

- (d) N/A

- (e) N/A

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

N/A

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Item 7. Material to be Filed as Exhibits.

None

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: July 21, 2003

By: /s/ John W. Egan

John W. Egan

Title: Individual

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