

URSTADT BIDDLE PROPERTIES INC
 Form 5
 November 15, 2006

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
LAWRENCE GEORGE H C

2. Issuer Name and Ticker or Trading Symbol
URSTADT BIDDLE PROPERTIES INC [UBA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 10/31/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

725 SANDFLY LANE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

VERO BEACH, FL 32963

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	01/20/2006	Â	J	98 ⁽¹⁾ A	\$ 16.5971 39,206 ⁽²⁾	I	See footnote ⁽³⁾
Class A Common Stock	05/01/2006	Â	J	97 ⁽¹⁾ A	\$ 16.8871 39,206 ⁽²⁾	I	See footnote ⁽³⁾
Class A Common	07/27/2006	Â	J	102 ⁽¹⁾ A	\$ 16.391 39,206 ⁽²⁾	I	See Footnote

Stock									(3)
Class A									See
Common Stock	10/31/2006	Â	J	89 (1)	A	\$ 18,9221	39,206 (2)	I	footnote
									(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAWRENCE GEORGE H C 725 SANDFLY LANE VERO BEACH, FL 32963	Â X	Â	Â	Â

Signatures

George H C Lawrence by Thomas D. Myers as Attorney in Fact
 11/15/2006
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) A portion of the Reporting Person's shares of Class A Common Stock are subject to automatic reinvestment of dividends pursuant to the Issuer's Dividend Reinvestment Plan. On January 20, 2006, May 1, 2006, July 27, 2006, and October 31, 2006, dividends paid on these shares were automatically reinvested in additional Class A Common Stock for the benefit of Mr. Lawrence in amounts of 98 shares, 97 shares, 102 shares and 89 shares, respectively.
- (2) This figure includes 2,900 restricted shares of Class A Common Stock issued pursuant to the Issuer's Amended and Restated Restricted Stock Award Plan.

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The Reporting Person is the direct beneficial owner of 36,606 shares of Class A Common Stock, including the 2,900 restricted shares (3) referenced in footnote (2). He is the indirect beneficial owner of 2,600 shares of Class A Common Stock owned of record by the George H. C. Lawrence Money Purchase Plan of which the Reporting Person is the sole trustee.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.