

MOLINARI MARCO
Form 5
February 12, 2007

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
MOLINARI MARCO

2. Issuer Name and Ticker or Trading Symbol
HNI CORP [HNI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive VP

408 EAST SECOND STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

MUSCATINE, IA 52671

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|---------------------|--|--|---|
| Common Stock | 12/31/2006 | Â | A | 124.2744 | A | \$ 0 ⁽¹⁾ | 124.2744 | I | Profit-Sharing Retirement |
| Common Stock | 11/24/2006 | Â | P4 | 100 | A | \$ 47.12 | 569 ⁽²⁾ | D | Â |
| Common Stock | 11/28/2006 | Â | P4 | 200 | A | \$ 46.32 | 769 | D | Â |
| Common Stock | 12/08/2006 | Â | P4 | 200 | A | \$ 46.68 | 969 | D | Â |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title |
| Non-qualifying employee stock options (right to buy) | \$ 42.66 | 02/16/2005 | ^ | A ⁽³⁾ | 11,600 ^ | 02/16/2009 02/16/2015 | Common Stock |
| Non-qualifying employee stock options (right to buy) | \$ 58.06 | 02/15/2006 | ^ | A ⁽³⁾ | 8,926 ^ | 02/15/2010 02/15/2016 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| MOLINARI MARCO 408 EAST SECOND STREET MUSCATINE, IA 52671 | ^ | ^ | ^ Executive VP | ^ |

Signatures

/s/ Marco V. Molinari 02/09/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired under the Corporation's Profit-Sharing Retirement Plan. The information is as of December 31, 2006. The reporting person was previously designated as a Section 16 executive officer but did not own any of the Corporation's common stock
- (2) at the time he was removed as a Section 16 officer in December 2004. He acquired 469 shares under the Corporation's ERISA Supplemental Retirement Plan during 2006 before he was re-designated as a Section 16 executive officer in August 2006.

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- (3) Reporting person was granted stock option awards under the Corporation's Stock-Based Compensation Plan during the time period he was not designated as a Section 16 executive officer.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.