#### ORTHOLOGIC CORP

Form 4 January 03, 2008

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 2005

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**OMB APPROVAL** 

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. *See* Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WHITE AUGUSTUS A Issuer Symbol ORTHOLOGIC CORP [OLGC] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) \_X\_\_ Director 10% Owner Officer (give title \_ Other (specify 1275 WEST WASHINGTON 01/01/2008 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting **TEMPE, AZ 85281** Person

| (City)          | (State) (2          | Table Table        | I - Non-De | erivative S            | ecurit  | ies Acq   | puired, Disposed o | of, or Beneficial | ly Owned       |
|-----------------|---------------------|--------------------|------------|------------------------|---------|-----------|--------------------|-------------------|----------------|
| 1.Title of      | 2. Transaction Date | 2A. Deemed         | 3.         | 4. Securiti            | ies Acc | quired    | 5. Amount of       | 6. Ownership      | 7. Nature of   |
| Security        | (Month/Day/Year)    | Execution Date, if | Transactio | tion(A) or Disposed of |         |           | Securities         | Form: Direct      | Indirect       |
| (Instr. 3)      |                     | any                | Code       | (D)                    |         |           | Beneficially       | (D) or            | Beneficial     |
|                 |                     | (Month/Day/Year)   | (Instr. 8) | (Instr. 3, 4 and 5)    |         | Owned     | Indirect (I)       | Ownership         |                |
|                 |                     |                    |            |                        |         | Following | (Instr. 4)         | (Instr. 4)        |                |
|                 |                     |                    |            |                        | (1)     |           | Reported           |                   |                |
|                 |                     |                    |            |                        | (A)     |           | Transaction(s)     |                   |                |
|                 |                     |                    | Code V     | Amount                 | (D)     | Price     | (Instr. 3 and 4)   |                   |                |
| Common<br>Stock | 01/01/2008          |                    | A          | 18,519<br>(1)          | A       | \$0       | 64,315             | D                 |                |
| 200011          |                     |                    |            | _                      |         |           |                    |                   |                |
| Common<br>Stock |                     |                    |            |                        |         |           | 8,846              | I                 | White<br>Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3)  Price of Derivative Security  2.  Conversion or Exercise Price of Derivative Security |         | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     |
|---|---------|--------------------------------------|---|--|---|--|--------------------|---|-------------------------------------|
|   |         |                                      |   | Code V                                 | (A) (D)   | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Stock Option (Right to  | \$ 1.35 | 01/01/2008                           |   | A                                      | 10,000  | 01/01/2008   | 01/01/2018         | Common<br>Stock   | 10,000                              |

# **Reporting Owners**

| Reporting Owner Name / Address                              | Relationships |           |         |       |  |  |  |
|---|---------------|-----------|---------|-------|--|--|--|
| r   | Director      | 10% Owner | Officer | Other |  |  |  |
| WHITE AUGUSTUS A<br>1275 WEST WASHINGTON<br>TEMPE, AZ 85281 | X             |           |         |       |  |  |  |

## **Signatures**

/s/ Les M. Taeger, Attorney-in-fact

01/03/2008

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 18,519 shares of restricted stock issued pursuant to the OrthoLogic Corp. Director Compensation Plan, which are subject to a risk of forfeiture until vesting on January 1, 2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2