

DUKEMAN VAN A
Form 5
February 12, 2010

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
DUKEMAN VAN A

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
FIRST BUSEY CORP /NV/ [BUSE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

100 WEST UNIVERSITY AVENUE

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

CHAMPAIGN, IL 61820

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	162,092	D	Â
Common Stock	12/31/2009	Â	A	147	A	\$ 0	277	I	ESOP Plan
Common Stock	Â	Â	Â	Â	Â	Â	4,498	I	Profit Sharing Plan/401(k)
Common Stock	Â	Â	Â	Â	Â	Â	53,729	I	Van A. Dukeman,

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										IRA'S
Common Stock	Â	Â	Â	Â	Â	Â	3,588	I		Spouse
Common Stock	Â	Â	Â	Â	Â	Â	6,604	I		Spouse/IRA
Common Stock	Â	Â	Â	Â	Â	Â	102,156	I		Joint Custody Account
Common Stock	Â	Â	Â	Â	Â	Â	12,000	I		Child Custodial Accounts under IL-UTMA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F. Der. Sec. (Instr. 3)
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 11.85	Â	Â	Â	Â	08/01/2007	04/12/2010	Stock Option	8,544
Common Stock	\$ 11.29	Â	Â	Â	Â	08/01/2007	03/20/2011	Stock Option	8,138
Common Stock	\$ 12	Â	Â	Â	Â	08/01/2007	03/19/2012	Stock Option	7,750
Common Stock	\$ 16	Â	Â	Â	Â	08/01/2007	03/18/2013	Stock Option	7,750
Common Stock	\$ 19.74	Â	Â	Â	Â	08/01/2007	02/17/2014	Stock Option	11,625
Common Stock	\$ 19.09	Â	Â	Â	Â	08/01/2007	02/15/2015	Stock Option	11,625

Common Stock \$ 19.41 08/01/2007 02/21/2016 Stock Option 11,625

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUKEMAN VAN A 100 WEST UNIVERSITY AVENUE CHAMPAIGN, IL 61820			President & CEO	

Signatures

/s/ Van A. 02/12/2010
Dukeman

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.