

FIELDS RANDALL K  
Form 4/A  
June 01, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FIELDS RANDALL K

(Last) (First) (Middle)  
3160 PINEBROOK ROAD  
(Street)

PARK CITY, UT 84098

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PARK CITY GROUP INC [PCYG]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/14/2009

4. If Amendment, Date Original Filed(Month/Day/Year)  
03/11/2010

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock					545,206	D	
Common Stock					30,667	I	By Spouse
Common Stock					2,688	I	By Fields Management
Common Stock	04/14/2009		J <sup>(2)</sup>	517,608 A	\$ 1.5 4,033,890	I	By Riverview Financial Corporation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Series A Convertible Preferred Stock	\$ 10	07/16/2009		J <sup>(3)</sup>	143	07/16/2009 <sup>(1)</sup>	Common Stock	477
Series A Convertible Preferred Stock	\$ 8.22	10/24/2009		J <sup>(3)</sup>	90	10/24/2009 <sup>(1)</sup>	Common Stock	300
Series A Convertible Preferred Stock	\$ 10	01/14/2010		J <sup>(3)</sup>	75	01/14/2010 <sup>(1)</sup>	Common Stock	250
Series A Convertible Preferred Stock	\$ 10	04/12/2010		J <sup>(3)</sup>	74	04/12/2010 <sup>(1)</sup>	Common Stock	246.67

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FIELDS RANDALL K 3160 PINEBROOK ROAD PARK CITY, UT 84098	X		Chief Executive Officer	

## Signatures

/s/ Randall K.  
Fields

06/01/2010

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Preferred Stock remains convertible so long as the shares remain issued & outstanding.
- (2) Shares were issued as consideration for the purchase of a promissory note by Reporting Person.
- (3) Shares were issued in lieu of cash for dividends payable on Series A Convertible Preferred Stock.
- (4) Previously filed Form 4 contained correct transaction data, but reported incorrect "Number of derivative Securities Beneficially Owned Following Reported Transaction."

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.