

URSTADT BIDDLE PROPERTIES INC
Form 4
June 29, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
URSTADT CHARLES J

2. Issuer Name and Ticker or Trading Symbol
URSTADT BIDDLE PROPERTIES INC [UBA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/27/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board and CEO

2 PARK PLACE
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BRONXVILLE, NY 10708

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	06/27/2011		J/K		95,050 ⁽¹⁾	D	\$ 0 191,375 ⁽⁵⁾	I	See footnote ⁽⁶⁾
Class A Common Stock	06/27/2011		J/K		10,000 ⁽²⁾	D	\$ 0 181,375 ⁽⁵⁾	I	See footnote ⁽⁶⁾
Class A Common Stock	06/27/2011		J/K		106,375 ⁽³⁾	D	\$ 0 75,000 ⁽⁵⁾	I	See footnote ⁽⁶⁾
Class A Common	06/27/2011		J/K		40,000 ⁽⁴⁾	D	\$ 0 35,000 ⁽⁵⁾	D	

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
URSTADT CHARLES J 2 PARK PLACE BRONXVILLE, NY 10708	X	X	Chairman of the Board and CEO	
URSTADT PROPERTY CO INC 2 PARK PLACE BRONXVILLE, NY 10708				Joint Filer
URSTADT REALTY ASSOCIATES CO LP 2 PARK PLACE BRONXVILLE, NY 10708				Joint Filer

Signatures

Charles J. Urstadt by Thomas D. Myers as
Attorney-in-Fact

06/29/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On June 27, 2011, Charles J. Urstadt, the Reporting Person, initiated an equity swap (the "CJU Equity Swap") of 95,050 shares of Class A Common Stock of the Issuer for 95,050 shares of Common Stock of the Issuer with third parties unrelated to the Issuer by disposing of 95,050 shares of Class A Common Stock pursuant to the CJU Equity Swap.

(2) On June 27, 2011, Elinor F. Urstadt, the Reporting Person's wife, initiated an equity swap (the "EFU Equity Swap") of 10,000 shares of Class A Common Stock of the Issuer for 10,000 shares of Common Stock of the Issuer with a third party unrelated to the Issuer by disposing of 10,000 shares of Class A Common Stock pursuant to the EFU Equity Swap.

(3) On June 27, 2011, Urstadt Property Company, Inc., a Delaware corporation of which Mr. Urstadt is a controlling shareholder ("UPCO"), initiated an equity swap (the "UPCO Equity Swap") of 106,375 shares of Class A Common Stock of the Issuer for 106,375 shares of Common Stock of the Issuer with third parties unrelated to the Issuer by disposing of 106,375 shares of Class A Common Stock pursuant to the UPCO Equity Swap.

(4) On June 27, 2011, Urstadt Realty Associates Co LP ("URACO"), a Delaware limited partnership, of which UPCO is the general partner and Mr. Urstadt, Mrs. Urstadt, the Catherine U. Biddle Irrevocable Trust and the Charles D. Urstadt Irrevocable Trust (for each of which trusts Mr. Urstadt is the sole trustee) are the limited partners, initiated an equity swap (the "URACO Equity Swap") of 40,000 shares of Class A Common Stock of the Issuer for 40,000 shares of Common Stock of the Issuer with a third party unrelated to the Issuer by disposing of 40,000 shares of Class A Common Stock pursuant to the URACO Equity Swap.

(5) This figure consists of 35,000 restricted shares of Class A Common Stock issued pursuant to the Issuer's Amended and Restated Restricted Stock Award Plan.

(6) Prior to the transactions reported on this Form 4, Mr. Urstadt was the direct beneficial owner of 130,050 shares of Class A Common Stock and the indirect beneficial owner of an additional 156,375 shares of Class A Common Stock, of which 106,375 shares were owned by UPCO, 40,000 shares were owned by URACO, and 10,000 shares were owned by Elinor F. Urstadt. After all of the transactions reported on this Form 4, Mr. Urstadt is the direct beneficial owner of the remaining 35,000 shares of Class A Common Stock, all of which are restricted shares as referenced in footnote 5.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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