

CARTERS INC
Form 4
August 10, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Berkshire Partners LLC

2. Issuer Name and Ticker or Trading Symbol
CARTERS INC [CRI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
200 CLARENDON STREET, 35TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)
08/08/2011

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

(Street)
BOSTON, MA 02116

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount (A) or (D) Price					
Common Stock	08/08/2011		P		486,876 (1)	A	\$ 29.4698 (1) (2)	7,159,081	I	See Footnotes (6) (7)
Common Stock	08/08/2011		P		34,965 (1)	A	\$ 29.4698 (1) (2)	140,240	D (8)	
Common Stock	08/08/2011		P		11,000 (1)	A	\$ 29.4698 (1) (2)	64,599	D (9)	
Common Stock	08/08/2011		P		10,234 (1)	A	\$ 29.8792	7,169,315	I	See Footnotes

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					<u>(1)</u> <u>(3)</u>			<u>(7)</u> <u>(10)</u>
Common Stock	08/08/2011	P	735 <u>(1)</u>	A	\$ 29.8792	140,975	D <u>(8)</u>	
					<u>(1)</u> <u>(3)</u>			
Common Stock	08/08/2011	P	231 <u>(1)</u>	A	\$ 29.8792	64,830	D <u>(9)</u>	
					<u>(1)</u> <u>(3)</u>			
Common Stock	08/09/2011	P	325,873 <u>(1)</u>	A	\$ 29.0538	7,495,188	I	See Footnotes <u>(7)</u> <u>(11)</u>
					<u>(1)</u> <u>(4)</u>			
Common Stock	08/09/2011	P	23,053 <u>(1)</u>	A	\$ 29.0538	164,028	D <u>(8)</u>	
					<u>(1)</u> <u>(4)</u>			
Common Stock	08/09/2011	P	7,274 <u>(1)</u>	A	\$ 29.0538	72,104	D <u>(9)</u>	
					<u>(1)</u> <u>(4)</u>			
Common Stock	08/10/2011	P	237,037 <u>(1)</u>	A	\$ 29.4171	7,732,225	I	See Footnotes <u>(7)</u> <u>(12)</u>
					<u>(1)</u> <u>(5)</u>			
Common Stock	08/10/2011	P	16,684 <u>(1)</u>	A	\$ 29.4171	180,712	D <u>(8)</u>	
					<u>(1)</u> <u>(5)</u>			
Common Stock	08/10/2011	P	5,336 <u>(1)</u>	A	\$ 29.4171	77,440	D <u>(9)</u>	
					<u>(1)</u> <u>(5)</u>			
Common Stock						828,019	D <u>(13)</u>	
Common Stock						144,296	D <u>(14)</u>	
Common Stock						6,944	D <u>(15)</u>	
Common Stock						72,355	D <u>(16)</u>	
Common Stock						22,682	D <u>(17)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Berkshire Partners LLC 200 CLARENDON STREET 35TH FLOOR BOSTON, MA 02116		X		
Seventh Berkshire Associates LLC C/O BERKSHIRE PARTNERS LLC 200 CLARENDON STREET, 35TH FLOOR BOSTON, MA 02116		X		
Stockbridge Partners LLC C/O BERKSHIRE PARTNERS LLC 200 CLARENDON STREET, 35TH FLOOR BOSTON, MA 02116		X		
BERKSHIRE FUND VII L.P. C/O BERKSHIRE PARTNERS LLC 200 CLARENDON STREET, 35TH FLOOR BOSTON, MA 02116		X		
BERKSHIRE FUND VII-A L.P. C/O BERKSHIRE PARTNERS LLC 200 CLARENDON STREET, 35TH FLOOR BOSTON, MA 02116		X		
Berkshire Investors IV LLC C/O BERKSHIRE PARTNERS LLC 200 CLARENDON STREET, 35TH FLOOR BOSTON, MA 02116		X		
Berkshire Investors III LLC C/O BERKSHIRE PARTNERS LLC 200 CLARENDON STREET, 35TH FLOOR		X		

BOSTON, MA 02116

STOCKBRIDGE ASSOCIATES LLC

200 CLARENDON STREET

35TH FLOOR

BOSTON, MA 02116

X

Stockbridge Fund, L.P.

C/O BERKSHIRE PARTNERS LLC

200 CLARENDON STREET, 35TH FLOOR

BOSTON, MA 02116

X

Stockbridge Fund M, L.P.

200 CLARENDON STREET

35TH FLOOR

BOSTON, MA 02116

X

Signatures

Robert J. Small, Managing Director Berkshire
Partners LLC

08/10/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The number of securities reported represents an aggregate number of shares purchased in multiple open market transactions over a range of purchase prices. The price reported represents the weighted average price. The applicable Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares purchased by such Reporting Person at each separate price within the range.

(2) Purchase prices range from \$28.82 to \$29.81 per share, inclusive.

(3) Purchase prices range from \$29.82 to \$30.00 per share, inclusive.

(4) Purchase prices range from \$28.35 to \$29.25 per share, inclusive.

(5) Purchase prices range from \$29.05 to \$29.67 per share, inclusive.

(6) Represents shares held indirectly by Berkshire Partners LLC ("Berkshire Partners"), Seventh Berkshire Associates LLC ("7BA") and Stockbridge Partners LLC ("Stockbridge Partners"). Berkshire Fund VII, L.P. ("Fund VII") acquired 410,190 shares through a wholly owned subsidiary for a total ownership of 5,809,626 shares. Berkshire Fund VII-A, L.P. ("Fund VII-A") acquired 76,686 shares through a wholly owned subsidiary for a total ownership of 1,086,126 shares. Stockbridge Partners has a total ownership of 263,329 shares on behalf of a managed account.

(7) 7BA is the sole general partner of Fund VII and Fund VII-A. Berkshire Partners, 7BA and Stockbridge Partners are under common control and may be deemed to be, but do not admit to being, a group for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934. Each of Berkshire Partners, 7BA and Stockbridge Partners disclaims beneficial ownership of any securities except to the extent of its pecuniary interest therein.

(8) Represents shares held directly by Berkshire Investors IV LLC ("Investors IV"). Investors IV may be deemed to be, but does not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.

(9) Represents shares held directly by Berkshire Investors III LLC ("Investors III"). Investors III may be deemed to be, but does not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.

(10) Represents shares held indirectly by Berkshire Partners, 7BA and Stockbridge Partners. Fund VII acquired 8,622 shares through a wholly owned subsidiary for a total ownership of 5,818,248 shares. Fund VII-A acquired 1,612 shares through a wholly owned subsidiary for a total ownership of 1,087,738 shares. Stockbridge Partners has a total ownership of 263,329 shares on behalf of a managed account.

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- (11) Represents shares held indirectly by Berkshire Partners, 7BA and Stockbridge Partners. Fund VII acquired 274,545 shares through a wholly owned subsidiary for a total ownership of 6,092,793 shares. Fund VII-A acquired 51,328 shares through a wholly owned subsidiary for a total ownership of 1,139,066 shares. Stockbridge Partners has a total ownership of 263,329 shares on behalf of a managed account.
- (12) Represents shares held indirectly by Berkshire Partners, 7BA and Stockbridge Partners. Fund VII acquired 199,703 shares through a wholly owned subsidiary for a total ownership of 6,292,496 shares. Fund VII-A acquired 37,334 shares through a wholly owned subsidiary for a total ownership of 1,176,400 shares. Stockbridge Partners has a total ownership of 263,329 shares on behalf of a managed account.
- (13) Represents shares held directly by Stockbridge Fund, L.P. ("Stockbridge Fund"). Stockbridge Associates LLC ("SA LLC") is the sole general partner of Stockbridge Fund. SA LLC disclaims beneficial ownership of such shares of common stock except to the extent of its pecuniary interest therein. Stockbridge Fund and SA LLC may be deemed to be, but do not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.
- (14) Represents shares held directly by Stockbridge Fund M, L.P. ("Stockbridge M"). SA LLC is the sole general partner of Stockbridge M. SA LLC disclaims beneficial ownership of such shares of common stock except to the extent of its pecuniary interest therein. Stockbridge M and SA LLC may be deemed to be, but do not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.
- (15) Represents shares held directly by Stockbridge Absolute Return Fund, L.P. ("Stockbridge Absolute"). SA LLC is the sole general partner of Stockbridge Absolute. SA LLC disclaims beneficial ownership of such shares of common stock except to the extent of its pecuniary interest therein. Stockbridge Absolute and SA LLC may be deemed to be, but do not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.
- (16) Represents shares held directly by Stockbridge Master Fund (OS), L.P. ("Master Fund"). SA LLC is the sole general partner of Master Fund. SA LLC disclaims beneficial ownership of such shares of common stock except to the extent of its pecuniary interest therein. Master Fund and SA LLC may be deemed to be, but do not admit to being, a member of a group holding over 10% of the outstanding common stock of the Issuer for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.
- (17) Represents shares held directly by Berkshire Partners.

Remarks:

Exhibit 99.1 (Joint Filer Information) incorporated herein by reference.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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