FISHER SAMUEL K

Form 4

August 12, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FISHER SAMUEL K			2. Issuer Name and Ticker or Trading Symbol FOSTER L B CO [FSTR]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
L.B. FOSTER COMPANY, 415 HOLIDAY DRIVE			08/10/2011	X Officer (give title Other (specify below)		
				VP Rail		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
PITTSBURGH, PA 15220				Form filed by More than One Reporting		

(State)

(Zin)

(City)

(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Own							ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Ador(A) or Disposed (Instr. 3, 4 and (A) or Amount (D)	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(2)		1,762	I	401(k) Stock
Common Stock						683 (2)	D	
Common Stock						1,293 (3)	D	
Common Stock						1,021 (4)	D	
Common						621 <u>(5)</u>	D	
	08/10/2011		P	2,000 A		8,703	D	

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Common \$
Stock 18.74

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year) e		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Deriv Secur (Instr.
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Performance Share Units	(1)				<u>(1)</u>	<u>(1)</u>	Common	<u>(1)</u>	
Performance Share Units	(1)				<u>(1)</u>	<u>(1)</u>	Common	<u>(1)</u>	
Performance Share Units	(1)				<u>(1)</u>	<u>(1)</u>	Common	<u>(1)</u>	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
FISHER SAMUEL K								
L.B. FOSTER COMPANY			VD Doil					
415 HOLIDAY DRIVE		VP Rail						
PITTSBURGH, PA 15220								

Signatures

/s/ Deborah J. Foster, attorney-in-fact for Samuel K. Fisher 08/12/2011

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not applicable.
- (2) Not vested and non-voting until March 6, 2012
- (3) Not vested and non-voting until March 4, 2013.
- (4) Not vested and non-voting until March 3, 2014.
- (5) Not vested until March 14, 2015.
- (6) (0 7754 shares). Performance share units will convert into common stock based on Company's performance against financial metric for calendar year 2009 2011, inclusive. Stock awarded shall range from 0 2 for each performance share unit.
- (7) (0 6124 shares). Performance share units will convert into common stock based on Company's performance against financial metric for calendar year 2010 2012, inclusive. Stock awarded shall range from 0 2 for each performance share unit.
- (8) (0 3726 shares). Performance share units will convert into common stock based on Company's performance against financial metric for calendar year 2011-2013, inclusive. Stock awarded shall range from 0-2 for each performance share unit.
- (9) Reporting person had paid Issuer \$33,266.25 for 16(b) violation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.