

MCKENNEY MICHAEL J
Form 4
February 07, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCKENNEY MICHAEL J

2. Issuer Name and Ticker or Trading Symbol
KADANT INC [KAI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE TECHNOLOGY PARK
DRIVE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/03/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VICE PRESIDENT, FINANCE & CAO

WESTFORD, MA 01886

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/03/2012		M ⁽¹⁾	2,261 A \$ 14.17	17,203.009	D	
Common Stock	02/03/2012		S ⁽¹⁾	2,261 D \$ 25	14,942.009	D	
Common Stock	02/03/2012		S ⁽¹⁾	13,409 D \$ 25.1729	1,533.009	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 14.17	02/03/2012		M	2,261	03/03/2011 03/03/2017	Common Stock	2,261

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCKENNEY MICHAEL J ONE TECHNOLOGY PARK DRIVE WESTFORD, MA 01886			VICE PRESIDENT, FINANCE & CAO	

Signatures

by Sandra L. Lambert for Michael J. McKenney
Date: 02/07/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transactions reported on this Form 4 were executed pursuant to a Rule 10-b-5-1 trading plan.

Represents the weighted average sale price. The actual sales prices range from \$25.00 to \$25.97 per share. The reporting person will

(2) supply the SEC, the issuer, or a security holder of the issuer, with full information regarding the number of shares at each separate price upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. (1) Warrants ("Warrants") to purchase 925,575 shares of the Issuer's Common Stock, and is therefore the beneficial owner of 925,575 shares of the Issuer's Common Stock. (2) Each Warrant entitles the holder to purchase one share of the Issuer's Common Stock at a price of \$6.00 per share. The Warrants will expire on October 4, 2011, unless redeemed earlier. (3) Millennium Management LLC, a Delaware limited liability company ("Millennium Management"), is the general partner of the

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managing member of Integrated Core Strategies, and may be deemed to have shared voting control and investment discretion over securities owned by Integrated Core Strategies. Millennium Management is also the manager of Millenco, and may also be deemed to have shared voting control and investment discretion over securities owned by Millenco.(5)Israel A. Englander ("Mr. Englander") is the managing member of Millennium Management. Consequently, Mr. Englander may be deemed to have shared voting control and investment discretion over securities beneficially owned by Integrated Core Strategies and/or Millenco.(6)The foregoing should not be construed in and of itself as an admission by Millennium Management or Mr. Englander as to beneficial ownership of the securities owned by Integrated Core Strategies and/or Millenco.

Remarks:

*Integrated Core Strategies (US) LLC, By: Integrated Holding Group LP, its managing member, By: Millennium Management

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