

NextWave Wireless Inc.
Form SC 13G/A
February 14, 2012

SECURITIES & EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A*
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO 13d-2(b)

Nextwave Wireless Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

65337Y409
(CUSIP Number)

December 31, 2011

(Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:

<input checked="" type="radio"/>	Rule 13d-1(b)
<input type="radio"/>	Rule 13d-1(c)
<input type="radio"/>	Rule 13d-1(d)

(Page 1 of 6 Pages)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 65337Y409

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(1) NAMES OF REPORTING PERSONS NAMES OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NO.
 OF ABOVE PERSONS (ENTITIES ONLY)
 Solus Alternative Asset Management LP

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP **

(a)
 (b)

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION
 Delaware

NUMBER OF (5) SOLE VOTING POWER

SHARES

N/A

BENEFICIALLY (6) SHARED VOTING POWER

OWNED BY

2,511,5691

EACH (7) SOLE DISPOSITIVE POWER

REPORTING

N/A

PERSON WITH (8) SHARED DISPOSITIVE POWER

2,511,5692

(9) AGGREGATE AMOUNT BENEFICIALLY
 OWNED BY EACH REPORTING PERSON

2,511,5693

(10) CHECK BOX IF THE AGGREGATE AMOUNT
 IN ROW (9) EXCLUDES CERTAIN SHARES **

..

(11) PERCENT OF CLASS REPRESENTED
 BY AMOUNT IN ROW (9)

9.99%

(12) TYPE OF REPORTING PERSON **

IA

1 As of December 31, 2011, the Reporting Person had the power to vote or direct the voting of, and the power to dispose or direct the disposition of, an aggregate of 2,511,569 shares of Common Stock, of which 2,321,427 were held

as Common Stock and the remainder were held as notes and warrants which were convertible into 190,142 shares of Common Stock at the discretion of the Reporting Person.

2 See Footnote 1.

3 See Footnote 1.

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(1) NAMES OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NO.
 OF ABOVE PERSONS (ENTITIES ONLY)
 Solus GP LLC

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP **

(a)
 (b)

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION
 Delaware

NUMBER OF (5) SOLE VOTING POWER
 SHARES

N/A

BENEFICIALLY (6) SHARED VOTING POWER
 OWNED BY

2,511,5694

EACH (7) SOLE DISPOSITIVE POWER
 REPORTING

N/A

PERSON WITH (8) SHARED DISPOSITIVE POWER

2,511,5695

(9) AGGREGATE AMOUNT BENEFICIALLY
 OWNED BY EACH REPORTING PERSON

2,511,5696

(10) CHECK BOX IF THE AGGREGATE AMOUNT
 IN ROW (9) EXCLUDES CERTAIN SHARES **

..

(11) PERCENT OF CLASS REPRESENTED
 BY AMOUNT IN ROW (9)

9.99%

(12) TYPE OF REPORTING PERSON **

OO

4 As of December 31, 2011, the Reporting Person had the power to vote or direct the voting of, and the power to dispose or direct the disposition of, an aggregate of 2,511,569 shares of Common Stock, of which 2,321,427 were held

as Common Stock and the remainder were held as notes and warrants which were convertible into 190,142 shares of Common Stock at the discretion of the Reporting Person.

5 See Footnote 4.

6 See Footnote 4.

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(1) NAMES OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NO.
 OF ABOVE PERSONS (ENTITIES ONLY)
 Christopher Pucillo

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP **

(a)
 (b)

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION
 United States of America

NUMBER OF (5) SOLE VOTING POWER

N/A

SHARES

BENEFICIALLY (6) SHARED VOTING POWER

2,511,5697

OWNED BY

EACH (7) SOLE DISPOSITIVE POWER

N/A

REPORTING

PERSON WITH (8) SHARED DISPOSITIVE POWER

2,511,5698

(9) AGGREGATE AMOUNT BENEFICIALLY
 OWNED BY EACH REPORTING PERSON

2,511,5699

(10) CHECK BOX IF THE AGGREGATE AMOUNT
 IN ROW (9) EXCLUDES CERTAIN SHARES **

..

(11) PERCENT OF CLASS REPRESENTED
 BY AMOUNT IN ROW (9)

9.99%

(12) TYPE OF REPORTING PERSON **

IN

7 As of December 31, 2011, the Reporting Person had the power to vote or direct the voting of, and the power to dispose or direct the disposition of, an aggregate of 2,511,569 shares of Common Stock, of which 2,321,427 were held

as Common Stock and the remainder were held as notes and warrants which were convertible into 190,142 shares of Common Stock at the discretion of the Reporting Person.

8 See Footnote 7.

9 See Footnote 7.

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Item 1(a). Name of Issuer: Nextwave Wireless Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

12670 High Bluff Drive, San Diego, California 92130

Item 2(a). Name of Person Filing:

This statement is filed by:

(i) Solus Alternative Asset Management LP, a Delaware limited partnership registered with the Securities and Exchange Commission (the "SEC"), which serves as the investment manager (the "Investment Manager") to certain investment funds (the "Funds"), with respect to the shares of Common Stock (as defined in Item 2(d), below);

(ii) Solus GP LLC, a Delaware limited liability company (the "GP"), which serves as the general partner to the Investment Manager, with respect to the shares of Common Stock; and

(iii) Mr. Christopher Pucillo ("Mr. Pucillo"), a United States citizen, who serves as the managing member to the GP with respect to the shares of Common Stock.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

Item 2(b). Address of Principal Business Office or, if None, Residence:

410 Park Avenue, 11th Floor, New York, NY 10022

Item 2(c). Citizenship: Delaware

Item 2(d). Title of Class of Securities: Common Stock

Item 2(e). CUSIP Number: 65337Y409

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Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under Section 15 of the Act,
- (b) Bank as defined in Section 3(a)(6) of the Act,
- (c) Insurance Company as defined in Section 3(a)(19) of the Act,
- (d) Investment Company registered under Section 8 of the Investment Company Act of 1940,