SAGER ERICH Form 4 May 21, 2013

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock (1)

(Print or Type Responses)

1. Name and Address of Reporting Person * SAGER ERICH		Symbol	2. Issuer Name and Ticker or Trading Symbol Raptor Pharmaceutical Corp [RPTP]				5. Relationship of Reporting Person(s) to Issuer			
		3. Date of (Month/D 05/17/20	3. Date of Earliest Transaction (Month/Day/Year) 05/17/2013			(Chec		e) Owner er (specify		
NOVATO, 0	4. If Ame	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) (Zip) Tabl	e I - Non-D	erivative S	ecurit	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securiti on(A) or Dis (Instr. 3, 4)	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock (1)	05/17/2013		X	39,653	A	\$ 2.36	147,727	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

2.36

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Dis (D) (Instr. 3, 4	Acquired posed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title ON O
Common Stock Warrants (right to buy) (2)	\$ 2.36 (2)	05/17/2013(2)		J	25,284		05/17/2013(2)	05/21/2013	Common Stock 2
Common Stock Warrants (right to buy) (2)	\$ 2.36 (2)	05/17/2013(2)		J	14,369		05/17/2013(2)	06/27/2013	Common Stock 1
Common Stock Warrants (right to buy) (1)	\$ 2.36 (1)	05/17/2013 <u>(1)</u>		X		25,284	05/17/2013(1)	05/21/2013	Common Stock 2
Common Stock Warrants (right to buy) (1)	\$ 2.36 (1)	05/17/2013(1)		X		14,369	05/17/2013(1)	06/27/2013	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SAGER ERICH C/O RAPTOR PHARMACEUTICAL CORP. 9 COMMERCIAL BLVD., SUITE 200 NOVATO, CA 94949	X					

Signatures

/s/ Kim R. Tsuchimoto, Vice President-Finance, Raptor Pharmaceutical Corp.,
Attorney-in-fact

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of a common stock warrant distributed to Mr. Sager on May 17, 2013 by Aran Asset Management ITF Limetree Capital.
- (2) Distribution of a common stock warrant to Mr. Sager on May 17, 2013 by Aran Asset Management ITF Limetree Capital. Mr. Sager was a Partner of Limetree Capital prior to its liquidation in 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.