Edgar Filing: Ubiquiti Networks, Inc. - Form 4

Ubiquiti Netw Form 4	orks, Inc.									
February 12, 2	2014									
FORM	4							OMB AF	PPROVAL	
	UNITEDS		SECURITIES AND EXCHANGE C Washington, D.C. 20549				OMMISSION	OMB Number:	3235-0287	
Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contir <i>See</i> Instruct	r STATEMI Filed pursu sue. Section 17(a)	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section						January 31 Expires: 2005 Estimated average burden hours per response 0.5		
1(b). (Print or Type Re	(noncos)									
(Find of Type Ke	(sponses)									
1. Name and Ad TORRES RA		2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
		Ubiqu	Ubiquiti Networks, Inc. [UBNT]				(Check all applicable)			
(Last)	(First) (Mi	ddle) 3. Date	3. Date of Earliest Transaction				(ence			
2580 ORCHA		(Month/Day/Year) 02/04/2014				_X_ Director 10% Owner Officer (give title Other (specify below) below)				
Fi			4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
SAN JOSE, O	CA 95131						Person		r8	
(City)	(State) (Z	Cip) Ta	able I - Non-De	erivative Se	ecuritie	s Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Ye.	Code ar) (Instr. 8)	4. Securiti on(A) or Dis (D) (Instr. 3, 4 Amount	(A) Beneficially Owned Following Reported Transaction(s		Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Restricted Stock Units (Common Stock) (1)	02/04/2014		A			\$ 0	20,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)	;		7. Title an Amount o Underlyin Securities (Instr. 3 a	of Derivat ng Securit (Instr. 5	tive Der y Sec
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	nount mber ares	(III.

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	r 10% Owner Offi		r Other				
TORRES RAFAEL								
2580 ORCHARD PARKWAY	Х							
SAN JOSE, CA 95131								
Signatures								
/s/ Jason Cohen, Attorney-in-Fa Person	C	02/11/2014						

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Consists of 20,000 restricted stock units ("RSUs"). The reporting person is entitled to receive one share of Ubiquiti Networks, Inc.

(1) Common Stock for each RSU upon vesting. 1/3rd of the RSUs shall vest on October 21, 2014 and 1/3rd shall vest on each subsequent anniversary such that all RSUs will vest on October 21, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.