

Hawaiian Telcom Holdco, Inc.  
 Form 4  
 December 23, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Twin Haven Capital Partners, L.L.C.

2. Issuer Name and Ticker or Trading Symbol  
 Hawaiian Telcom Holdco, Inc.  
 [HCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/19/2014

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

33 RIVERSIDE AVENUE, 3RD FLOOR,

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_X\_ Form filed by More than One Reporting Person

WESTPORT, CT 06880

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                           | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |           |   |                       |
|---|--------------------------------------|--|--------------------------------|---|---|--|--|-----------|---|-----------------------|
|   |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |           |   |                       |
| Common Stock, par value \$0.01 per share ("Common Stock") | 12/19/2014                           |  | P                              |   | 32,656  | A  | \$ 26.6075                                 | 212,656   | I | See Footnotes (1) (2) |
| Common Stock  | 12/22/2014                           |  | P                              |   | 17,344  | A  | \$ 26.8                                    | 230,000   | I | See Footnotes (1) (2) |
| Common Stock  |                                      |  |                                |   |   |  |  | 1,457,000 | I | See Footnotes         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Twin Haven Capital Partners, L.L.C.<br>33 RIVERSIDE AVENUE, 3RD FLOOR<br>WESTPORT, CT 06880  |               | X         |         |       |
| Twin Haven Special Opportunities Fund IV, L.P.<br>C/O TWIN HAVEN CAPITAL PARTNERS, L.L.C.<br>33 RIVERSIDE AVE., 3RD FLOOR<br>WESTPORT, CT 06880      |               | X         |         |       |
| Twin Haven Special Opportunities Partners IV, LLC<br>C/O TWIN HAVEN CAPITAL PARTNERS, L.L.C.<br>33 RIVERSIDE AVENUE, 3RD FLOOR<br>WESTPORT, CT 06880 |               | X         |         |       |
| Mellinger Paul<br>C/O TWIN HAVEN CAPITAL PARTNERS, L.L.C.<br>33 RIVERSIDE AVENUE, 3RD FLOOR<br>WESTPORT, CT 06880                                    |               | X         |         |       |
| Webster Robert<br>C/O TWIN HAVEN CAPITAL PARTNERS, L.L.C.  |               | X         |         |       |

33 RIVERSIDE AVENUE, 3RD FLOOR  
WESTPORT, CT 06880

## Signatures

TWIN HAVEN CAPITAL PARTNERS, L.L.C., By: /s/ Paul Mellinger, Managing  
Member

12/23/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1; Note 1.
- (2) See Exhibit 99.1; Note 2.
- (3) See Exhibit 99.1; Note 3.

### Remarks:

Exhibit List:

Exhibit 99.1 - Explanation of Responses

Exhibit 99.2 - Joint Filers' Names and Addresses

Exhibit 99.3 - Joint Filers' Signatures

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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