

BIOMARIN PHARMACEUTICAL INC

Form 4

March 05, 2015

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BAFFI ROBERT**

2. Issuer Name and Ticker or Trading Symbol  
**BIOMARIN PHARMACEUTICAL INC [BMRN]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**03/03/2015**

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
**EVP, Technical Operations**

**C/O BIOMARIN PHARMACEUTICAL INC., 770 LINDARO ST.**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**SAN RAFAEL, CA 94901**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount					(A) or (D)
Common Stock	03/03/2015	03/03/2015	A		10,500	A	\$ 0 <sup>(1)</sup>	109,700	D	
Common Stock	03/05/2015	03/05/2015	M		11,000	A	\$ 17.86	120,700	D	
Common Stock	03/05/2015	03/05/2015	M		3,051	A	\$ 14.39	123,751	D	
Common Stock	03/05/2015	03/05/2015	S		14,051	D	\$ 116.3683 <sup>(2)</sup>	109,700	D	

Common Stock	23,935	I	Shares held by Baffi Family Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title
Stock Option (right to buy) Common Stock	\$ 108.36	03/03/2015	03/03/2015	A	23,900	09/03/2015 <sup>(3)</sup> 03/02/2025	Common Stock
Stock Option (right to buy) Common Stock	\$ 17.86	03/05/2015	03/05/2015	M	11,000	06/17/2009 <sup>(4)</sup> 12/16/2018	Common Stock
Stock Option (right to buy) Common Stock	\$ 14.39	03/05/2015	03/05/2015	M	3,051	11/12/2009 <sup>(6)</sup> 05/11/2019	Common Stock

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BAFFI ROBERT  
C/O BIOMARIN PHARMACEUTICAL INC.  
770 LINDARO ST.  
SAN RAFAEL, CA 94901

EVP, Technical Operations

## Signatures

/s/ Laura Randall Woodhead,  
Attorney-in-Fact

03/05/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted stock units granted on March 3, 2015. Price not applicable.

The price in column 4 is a weighted average price. The price actually received ranged from \$116.30 to \$116.44. The reporting person will

(2) provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the amount of shares sold at each price within the range.

(3) Option grant vests 6/48ths on September 3, 2015, and 1/48th on the 3rd day of every month thereafter.

(4) Option grant vests 6/48ths on June 17, 2009 and 1/48th on the 17th of every month thereafter.

(5) Reflects the number of stock options that remain outstanding from this specific stock option grant following the reported transaction.

(6) Option grant vests 6/48ths on November 11, 2009 and 1/48th on the 11th of every month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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