

Cheviot Financial Corp.  
Form 4  
July 09, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Walter Patricia L.

(Last) (First) (Middle)

3723 GLENMORE AVENUE

(Street)

CHEVIOT, OH 45211

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Cheviot Financial Corp. [CHEV]

3. Date of Earliest Transaction

(Month/Day/Year)

07/07/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

SVP Finance

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	07/07/2015		A		2,500 (5)	A	\$ 0 5,898
Common Stock					2,750	I	By IRA
Common Stock					2,750	I	By Spouse's IRA
Common Stock					375	I	By Children
Common Stock					17,711	I	By 401(k)

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Common Stock 6,185 I By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	Title	
Stock Options	\$ 14.79	07/07/2015		A		7,500		Common Stock	7,500 <sup>(6)</sup>
Stock Options	\$ 14.14							Common Stock	686
Stock Options	\$ 15.9							Common Stock	686
Stock Options	\$ 10.54							Common Stock	686
Stock Options	\$ 9.89							Common Stock	686
Stock Options	\$ 9.42							Common Stock	686
Stock Options	\$ 10.55							Common Stock	686 <sup>(1)</sup>
Stock Options	\$ 8.3							Common Stock	800 <sup>(2)</sup>
Stock Options	\$ 12.48							Common Stock	36,000 <sup>(3)</sup>
Stock Options	\$ 15.46							Common Stock	5,000 <sup>(4)</sup>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Walter Patricia L. 3723 GLENMORE AVENUE CHEVIOT, OH 45211			SVP Finance	

## Signatures

/s/ Patricia L.  
Walter

07/09/2015

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options to purchase shares of common stock vest at a rate of 20% per year commencing on June 21, 2012.
- (2) Options to purchase shares of common stock vest at a rate of 20% per year commencing on June 19, 2013.
- (3) Options to purchase shares of common stock vest at a rate of 20% per year commencing on July 15, 2015.
- (4) Options to purchase shares of common stock vest at a rate of 20% per year commencing on May 4, 2016.
- (5) Shares of restricted stock vest over seven years commencing on July 7, 2016.
- (6) Options to purchase shares of common stock vest at a rate of 20% per year commencing on July 7, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.