LSI INDUSTRIES INC

Form 4

February 23, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

Number:

3235-0287

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January 31, 2005

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Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * KREIDER GARY P			2. Issuer Name and Ticker or Trading Symbol LSI INDUSTRIES INC [LYTS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Enternal applicable)		
1356-1 US 52			(Month/Day/Year) 02/22/2017	X Director 10% Owner Officer (give title below) Other (specify below)		
			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Che Applicable Line) X Form filed by One Reporting Person		
NEW RICHM	OND, OH	45157		Form filed by More than One Reporting Person		

	NEW	RICHMOND.	, OH 45157
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(State)

(Zin)

(City)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner								y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquir Transaction(A) or Disposed of (Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Pr		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares	02/22/2017		A	5,000	A	\$ 10.25	15,549	D	
Common Shares							10,000	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 19.76					<u>(1)</u>	08/24/2017	Common Shares	2,500
Option to Buy	\$ 19.68					<u>(1)</u>	11/15/2017	Common Shares	1,500
Option to Buy	\$ 8.98					<u>(1)</u>	08/22/2018	Common Shares	2,500
Option to Buy	\$ 4.6					<u>(1)</u>	11/20/2018	Common Shares	1,500
Option to Buy	\$ 8.4					<u>(1)</u>	08/21/2019	Common Shares	3,500
Option to Buy	\$ 7.2					<u>(1)</u>	11/19/2019	Common Shares	1,500
Option to Buy	\$ 5.21					<u>(1)</u>	08/19/2020	Common Shares	2,500
Option to Buy	\$ 8.92					<u>(1)</u>	11/18/2020	Common Shares	1,500
Option to Buy	\$ 6.05					<u>(1)</u>	11/17/2021	Common Shares	1,500
Option to Buy	\$ 6.58					<u>(1)</u>	08/15/2022	Common Shares	2,500
Option to Buy	\$ 6.28					<u>(1)</u>	11/15/2022	Common Shares	1,500

8. Price Derivat Securit (Instr. 5

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KREIDER GARY P 1356-1 US 52 X NEW RICHMOND, OH 45157

Signatures

/s/ F. Mark Reuter, Attorney-in-Fact for Gary P.

Kreider

02/23/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-Qualified stock options granted pursuant to the Company's 2003 Equity Compensation Plan. The options vest at a rate of 25% at the conclusion of each 90 day period following the date of grant.
- (2) These holdings have been previously reported on Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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