Croskey Jeff A Form 4 October 03, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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response... 0.5

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Croskey Jeff A Issuer Symbol LSI INDUSTRIES INC [LYTS] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify X_ Officer (give title 10000 ALLIANCE ROAD 09/29/2017 below) below) Pres., Graphics Segment (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CINCINNATI, OH 45242 Person (City) (State) (Zip)

(City)	(State) (2	Table	I - Non-Do	erivative Securities A	cquired, Disposed	of, or Beneficial	ly Owned
1.Title of	2. Transaction Date		3.	4. Securities Acquire			
Security	(Month/Day/Year)	Execution Date, if		on(A) or Disposed of	Securities	Form: Direct	Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(D) (Instr. 3, 4 and 5)	Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership
		(Monui/Day/Tear)	(IIISII. 0)	(IIISU. 5, 4 and 5)	Following	(Instr. 4)	(Instr. 4)
					Reported	(IIIstr. 1)	(Instr. 1)
				(A)	Transaction(s)		
			Code V	or Amount (D) Price	e (Instr. 3 and 4)		
Common Shares (1)	09/29/2017		A	152 A \$ 6.50	3 /125	D	
Common Shares					11,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price Derivat Securit (Instr. :
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Buy	\$ 9.05					(3)	10/12/2025	Common Stock	20,000	
Option to Buy	\$ 11.06					(3)	07/01/2026	Common Stock	30,000	
Option to Buy	\$ 5.92					<u>(4)</u>	08/17/2027	Common Stock	30,000	

Reporting Owners

Paparting Owner Name / Address	Relationships

Director 10% Owner Officer Other

Croskey Jeff A

10000 ALLIANCE ROAD Pres., Graphics Segment

CINCINNATI, OH 45242

Signatures

/s/ F. Mark Reuter as Attorney-in-Fact for Jeff A.

Croskey 10/03/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common Shares held in the LSI Industries Inc. Non-Qualified Deferred Compensation Plan.
- (2) These holdings have been previously reported on Form 4.
- (3) The options vest at a rate of 25% per year beginning on the first anniversary of the grant date.

Reporting Owners 2

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(4) The options vest ratably over a three year time period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.