

Edgar Filing: LOWES COMPANIES INC - Form SC 13G

LOWES COMPANIES INC
Form SC 13G
January 10, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)*

Lowes Companies, Incorporated
(Name of Issuer)

Common Stock
(Title of Class of Securities)

548661107
(CUSIP Number)

December 31, 2007
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Capital World Investors **

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a)

3 SEC USE ONLY (b)

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

23,567,000

6 SHARED VOTING POWER

NUMBER OF
SHARES
BENEFICIAALLY
OWNED BY

NONE

7 SOLE DISPOSITIVE POWER

EACH
REPORTING
PERSON
WITH:

163,939,600

8 SHARED DISPOSITIVE POWER

NONE

9 AGGREGATE AMOUNT BENEFICIAALLY OWNED BY EACH REPORTING PERSON

163,939,600 Beneficial ownership disclaimed pursuant to Rule 13d-4

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11.2%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IA

** A division of Capital Research and Management Company (CRMC)

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SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

Schedule 13G
Under the Securities Exchange Act of 1934

Amendment No.

Item 1(a) Name of Issuer:
Lowe's Companies, Incorporated

Item 1(b) Address of Issuer's Principal Executive Offices:
1000 Lowe's Blvd.
Mooresville, NC 28117

Item 2(a) Name of Person(s) Filing:
Capital World Investors

Item 2(b) Address of Principal Business Office or, if none,
Residence:
333 South Hope Street
Los Angeles, CA 90071

Item 2(c) Citizenship: N/A

Item 2(d) Title of Class of Securities:
Common Stock

Item 2(e) CUSIP Number:
548661107

Item 3 If this statement is filed pursuant to sections 240.13d-1(b)
or 240.13d-2(b) or (c), check whether the person filing is a:
(e) An investment adviser in accordance with
section 240.13d-1(b) (1) (ii) (E).

Item 4 Ownership

Provide the following information regarding the aggregate
number and percentage of the class of securities of the issuer
identified in Item 1.

- (a) Amount beneficially owned:
- (b) Percent of class:
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote:
 - (ii) Shared power to vote or to direct the vote:
 - (iii) Sole power to dispose or to direct the disposition of:
 - (iv) Shared power to dispose or to direct the disposition of:

See page 2

Capital World Investors is deemed to be the beneficial owner of
163,939,600 shares or 11.2% of the 1,462,603,000 shares of

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Common Stock believed to be outstanding as a result of CRMC acting as investment adviser to various investment companies registered under Section 8 of the Investment Company Act of 1940.

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Item 5 Ownership of Five Percent or Less of a Class. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: []

Item 6 Ownership of More than Five Percent on Behalf of Another Person: One or more clients of Capital World Investors have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Common Stock of Lowes Companies, Incorporated.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person. : N/A

Item 8 Identification and Classification of Members of the Group: N/A

Item 9 Notice of Dissolution of Group: N/A

Item 10 Certification

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 10, 2008

Signature: Robert W. Lovelace^
Name/Title: Robert W. Lovelace -- Senior Vice
President
Capital World Investors

^By /s/ Walter R. Burkley
Walter R. Burkley
Attorney-in-fact

Signed pursuant to a Power of Attorney dated December 21,

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2007 included as an Exhibit to this Schedule 13G.

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POWER OF ATTORNEY

The undersigned do hereby appoint Walter R. Burkley and Donald H. Rolfe, and each of them, acting singly, with full power of substitution, as the true and lawful attorney of the undersigned, to sign on behalf of the undersigned in respect of the ownership of equity securities deemed held by the undersigned, Capital World Investors, American Balanced Fund, Inc., American High-Income Trust, The Bond Fund of America, Inc., EuroPacific Growth Fund, Fundamental Investors, Inc., The Growth Fund of America, Inc., The Income Fund of America, Inc., New Perspective Fund, Inc., New World Fund, Inc., SMALLCAP World Fund, Inc., American Funds Insurance Series (Asset Allocation Fund, Global Growth Fund, Global Growth and Income Fund, New World Fund, Growth Fund), and Washington Mutual Investors Fund, Inc., and to be reported pursuant to Sections 13(d) 13(f) and 13(g) of the Securities Exchange Act of 1934, as amended, and to execute joint filing agreements with respect to such filings.

IN WITNESS WHEREOF, this Power of Attorney, has been executed as
ST
of the 21 day of December 2007.

Capital World Investors

/s/ Robert W. Lovelace

Name: Robert W. Lovelace
Title: Senior Vice President

American Balanced Fund, Inc.
Fundamental Investors, Inc.
The Growth Fund of America, Inc.
The Income Fund of America, Inc.

/s/ Patrick F. Quan

Name: Patrick F. Quan
Title: Secretary

EuroPacific Growth Fund, Inc.
New Perspective Fund, Inc.
New World Fund, Inc.

/s/ Vincent P. Corti

Name: Vincent P. Corti
Title: Secretary

Washington Mutual Investors Fund, Inc

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/s/ Jennifer L. Butler

Name: Jennifer L. Butler
Title: Secretary

SMALLCAP World Fund, Inc

/s/ Chad L. Norton
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Name: Chad L. Norton
Title: Secretary

American High-Income Trust
The Bond Fund of America, Inc.

/s/ Kimberly S. Verdick

Name: Kimberly S. Verdick
Title: Secretary

American Funds Insurance Series

/s/ Steven I. Koszalka

Name: Steven I. Koszalka
Title: Secretary

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- (1) Shares of the Company's common stock held in a deferral account pursuant to the Company's Deferred Compensation Plan for Non-Employee Directors.
- (2) Represents shares held under the Company's Deferred Compensation Plan for Non-Employee Directors and beneficially owned by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.