

EINHORN DAVID
Form 4
July 05, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EINHORN DAVID

2. Issuer Name and Ticker or Trading Symbol
CONSOL Coal Resources LP [CCR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
140 EAST 45TH STREET, FLOOR 24

3. Date of Earliest Transaction (Month/Day/Year)
07/02/2018

____ Director 10% Owner
____ Officer (give title below) Other (specify below)

See Footnotes (1) - (11)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10017

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----------|-------------------|------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Units | 07/02/2018 | | J(11) | | 14,500 | A | \$ 14.8 | 200,800 | I (1) (2) (3) (4) | See Footnote (5) |
| Common Units | 07/02/2018 | | J(11) | | 20,200 | A | \$ 14.8 | 1,092,600 | I (1) (2) (3) (4) | See Footnote (6) |
| Common Units | 07/02/2018 | | J(11) | | 319,800 | D | \$ 14.8 | 1,670,138 | I (1) (2) (3) (4) | See Footnote (7) |
| Common Units | 07/02/2018 | | J(11) | | 103,600 | A | \$ 14.8 | 856,500 | I (1) (2) (3) (4) | See Footnote |

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| | | | | | | | | | |
|--------------|------------|--|--------------------------|---------|---|---------|---------|--|---|
| Common Units | 07/02/2018 | | <u>J</u> ⁽¹¹⁾ | 181,500 | A | \$ 14.8 | 949,100 | I ^{(1) (2) (3)} <u>(4)</u> | ⁽⁸⁾ See Footnote <u>(9)</u> |
| Common Units | | | | | | | 719,300 | I | See Footnote <u>(10)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|--------------------------|
| | Director | 10% Owner | Officer | Other |
| EINHORN DAVID 140 EAST 45TH STREET FLOOR 24 NEW YORK, NY 10017 | | X | | See Footnotes (1) - (11) |
| GREENLIGHT CAPITAL INC 140 EAST 45TH STREET 24TH FLOOR NEW YORK, NY 10017 | | X | | |
| DME Advisors GP, L.L.C. 140 EAST 45TH STREET 24TH FLOOR | | X | | |

NEW YORK, NY 10017

DME Capital Management, LP
140 EAST 45TH STREET
24TH FLOOR
NEW YORK, NY 10017

X

DME Advisors, LP
140 EAST 45TH STREET
24TH FLOOR
NEW YORK, NY 10017

X

Signatures

| | |
|---|------------|
| /s/ Harry Brandler*, attorney-in-fact for David Einhorn | 07/05/2018 |
| __Signature of Reporting Person | Date |
| /s/ Harry Brandler, Chief Financial Officer of Greenlight Capital, Inc. | 07/05/2018 |
| __Signature of Reporting Person | Date |
| /s/ Harry Brandler, Chief Financial Officer of DME Advisors GP, L.L.C., General Partner of DME Advisors, L.P. | 07/05/2018 |
| __Signature of Reporting Person | Date |
| /s/ Harry Brandler, Chief Financial Officer of DME Capital Management, L.P. | 07/05/2018 |
| __Signature of Reporting Person | Date |
| /s/ Harry Brandler, Chief Financial Officer of DME Advisors GP, L.L.C. | 07/05/2018 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) David Einhorn is the president of Greenlight Capital, Inc. ("Greenlight Inc.") and the senior manager of DME Advisors GP, LLC ("DME GP"). DME GP is the general partner of DME Advisors, LP ("DME") and DME Capital Management, LP ("DME CM"). Mr. Einhorn may be deemed to beneficially own the securities reported herein by virtue of his positions with respect to Greenlight Inc. and DME GP.
- (2) The foregoing entities control the disposition and voting of common units (the "Common Units") of CONSOL Coal Resources LP owned by the following entities: Greenlight Capital, L.P. ("GCLP"), Greenlight Capital Qualified, L.P. ("GCQP"), Greenlight Capital Offshore Partners ("GCOP"), Greenlight Capital (Gold), LP ("GGLP"), Greenlight Capital Offshore Master (Gold), Ltd. ("GGOM"), and an account managed by DME (the "Managed Account," and, together with GCLP, GCQP, GCOP, GGLP, GGOM, Greenlight Inc., DME GP, DME, DME CM and Mr. Einhorn, the "Greenlight Parties"), in the respective capacities and quantities further described in the footnotes below.
- (3) Each of GCOP, GGOM and the Managed Account holds its respective Common Units through separate wholly-owned subsidiaries, and all references herein to GCOP, GGOM and the Managed Account include such entities and their respective wholly-owned subsidiaries.
- (4) Pursuant to Rule 16a-1 under the Securities Exchange Act of 1934, as amended (the "Act"), the Greenlight Parties disclaim beneficial ownership of the Common Units except to the extent of their respective pecuniary interests therein. The filing of this Form 4 shall not be construed as an admission that any of the Greenlight Parties is or was for the purposes of Section 16(a) of the Act, or otherwise, the beneficial owner of any of the Common Units owned by GCLP, GCQP, GCOP, GGLP, GGOM or the Managed Account.
- (5) Greenlight Inc. controls the voting and disposition of 200,800 Common Units held for the account of GCLP, of which Greenlight Inc. acts as investment manager.
- (6) Greenlight Inc. controls the voting and disposition of 1,092,600 Common Units held for the account of GCQP, of which Greenlight Inc. acts as investment manager.

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- (7) Greenlight Inc. controls the voting and disposition of 1,670,138 Common Units held for the account of GCOP, of which Greenlight Inc. acts as investment manager.
- (8) DME CM controls the voting and disposition of 856,500 Common Units held for the account of GGLP, of which DME CM acts as investment manager.
- (9) DME CM controls the voting and disposition of 949,100 Common Units held for the account of GGOM, of which DME CM acts as investment manager.
- (10) DME controls the voting and disposition of 719,300 Common Units held for the account of the Managed Account, for which DME serves as the investment manager.
- (11) The transactions reported herein represent an internal reallocation of Common Units among the Greenlight Parties.

Remarks:

* The Power of Attorney executed by David Einhorn, authorizing the signatory to sign and file this Form 4 on David Einhorn's

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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