

BEAR STEARNS COMPANIES INC
Form 424B8
December 15, 2006

Title of Each Class of Securities Offered	Maximum Aggregate Offering Price	Amount of Registration Fee(1)
Medium-Term Notes, Series B	\$500,000,000	\$53,500

(1)

Calculated in accordance with Rule 457(r) of the Securities Act of 1933, as amended. The filing fee of \$53,500 is being paid in connection with the registration of these Medium-Term Notes, Series B.

PRICING SUPPLEMENT NO. 7

DATED: November 20, 2006

(To Prospectus dated August 16, 2006,
and Prospectus Supplement dated August 16, 2006)

Rule 424(b)(8)

File No. 333-136666

THE BEAR STEARNS COMPANIES INC.
Medium-Term Notes, Series B

Principal Amount: \$500,000,000 Floating Rate Notes Book Entry Notes

Original Issue Date: 11/28/2006 Fixed Rate Notes Certificated Notes

Maturity Date: 11/28/2011 CUSIP#: 073928S53

Option to Extend Maturity: No
Yes

Final Maturity Date:

<u>Redeemable On</u>	<u>Redemption Price(s)</u>	<u>Optional Repayment Date(s)</u>	<u>Optional Repayment Price(s)</u>
N/A	N/A	N/A	N/A

Applicable Only to Fixed Rate Notes:

Interest Rate:

Interest Payment Dates:

Applicable Only to Floating Rate Notes:

Interest Rate Basis:

- Commercial Paper Rate
- Federal Funds Effective Rate
- Federal Funds Open Rate
- Treasury Rate
- LIBOR Reuters
- LIBOR Telerate
- Prime Rate
- CMT Rate

Maximum Interest Rate: N/A

Minimum Interest Rate: N/A

Interest Reset Date(s): *

Interest Reset Period: Quarterly

Interest Payment Date(s): **

Initial Interest Rate: 5.56%

Interest Payment Period: Quarterly

Index Maturity: Three months

Spread (plus or minus): +0.19%

*

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Commencing February 28, 2007 and on the 28th of each May, August, November and February thereafter prior to Maturity.

**Commencing February 28, 2007 and on the 28th of each May, August, November and February thereafter up to and including the Maturity date.

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules. We intend to treat the Notes as variable rate debt instruments that bear interest that is unconditionally payable at least annually at a single qualified floating rate for U.S. federal income tax purposes.
