

CAL MAINE FOODS INC
Form 4
December 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ADAMS FRED R JR

(Last) (First) (Middle)

C/O CAL-MAINE FOODS, INC., P.O. BOX 2960

(Street)

JACKSON, MS 39207

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

CAL MAINE FOODS INC [CALM]

3. Date of Earliest Transaction (Month/Day/Year)

12/13/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Class A Common Stock	12/13/2007		G		39,863	A (1)	\$ 0 1,702,363	D (2)
Class A Common Stock	12/13/2007		G		69,355	A (3)	\$ 0 1,771,718	D (2)
Class A Common Stock	12/14/2007		G		900	D (4)	\$ 0 1,770,818	D (2)
Class A Common	12/13/2007		G		39,863	D (5)	\$ 0 180,476	I (6) By Trust

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Stock									
Class A Common Stock	12/13/2007		G	69,355	<u>D</u> (7)	\$ 0	210,306	I (8)	By Trust
Class A Common Stock	12/13/2007		G	210,306	<u>D</u> (9)	\$ 0	0	I (8)	By Trust
Common Stock	12/13/2007		G	54,274	<u>A</u> (10)	\$ 0	632,023	I (11)	By Wife
Common Stock	12/13/2007		G	54,274	<u>D</u> (12)	\$ 0	245,726	I (11)	By Wife
Common Stock							452,517	I (13)	By ESOP
Common Stock							239,114	I (14)	By Trust
Common Stock	12/14/2007		G	40,620	<u>D</u> (15)	\$ 0	5,657,053	D (16)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

ADAMS FRED R JR
C/O CAL-MAINE FOODS, INC. X X Chief Executive Officer
P.O. BOX 2960
JACKSON, MS 39207

Signatures

/s/ Peter E. Panarites,
Attorney-in-fact 12/17/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Receipt of scheduled annuity distribution from Fred R. Adams, Jr. Grantor-Retained Trust dated December 14, 2006.
- (2) Share balance of Class A Common Stock owned directly by Fred R. Adams, Jr.
- (3) Receipt of scheduled annuity distribution from Fred R. Adams, Jr. Grantor-Retained Trust dated December 14, 2005.
- (4) Gift to Adolphus B. Baker.
- (5) Scheduled annuity distribution from Fred R. Adams, Jr. Grantor-Retained Trust dated December 14, 2006 to the direct ownership account of Fred R. Adams, Jr.
- (6) Share balance of Fred R. Adams, Jr. Grantor-Retained Trust dated December 14, 2006.
- (7) Scheduled annuity distribution from Fred R. Adams, Jr. Grantor-Retained Trust dated December 14, 2005 to the direct ownership account of Fred R. Adams, Jr.
- (8) Share balance of Fred R. Adams, Jr. Grantor-Retained Trust dated December 14, 2005.
- (9) Scheduled annuity distribution from Fred R. Adams, Jr. Grantor-Retained Trust dated December 14, 2005 gifted to Adolphus B. Baker.
- (10) Receipt of scheduled annuity distribution from Jean Reed Adams Grantor-Retained Trust dated December 14, 2006.
- (11) The reporting person disclaims beneficial ownership of all securities held by his wife, directly or indirectly, and this report should not be deemed an admission that the reporting person is the beneficial owner for purposes of Section 16 or any other purpose.
- (12) Scheduled annuity distribution from Jean Reed Adams Grantor-Retained Trust dated December 14, 2006 to direct ownership account of Jean R. Adams.
- (13) Share balance of Common Stock held in ESOP.
- (14) Share balance of the Fred R. Adams, Jr. Grantor-Retained Trust dated November 14, 2006.
- (15) Gifts of shares owned directly by Fred R. Adams, Jr.
- (16) Share balance of Common Stock owned directly by Fred R. Adams, Jr.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.