

ROYAL GOLD INC
Form 8-K
May 23, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) May 20, 2008

ROYAL GOLD, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-13357
(Commission
File Number)

84-0835164
(IRS Employer
Identification No.)

1660 Wynkoop Street, Suite 1000, Denver, CO
(Address of principal executive offices)

80202-1132
(Zip Code)

Registrant's telephone number, including area code 303-573-1660

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers, Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(e) On May 20, 2008, the Compensation, Nominating and Governance Committee of the Board of Directors of Royal Gold, Inc. approved an increase in the base salary for the Company's Named Executive Officers (as defined in Regulation S-K Item 402(a)(3)), with the following base salaries for fiscal year ending June 30, 2009, effective July 1, 2008:

| <u>Name and Title</u> | <u>Base Salary</u> |
|------------------------------------------------------------------|--------------------|
| Stanley Dempsey Executive Chairman | \$194,000 |
| Tony Jensen President and Chief Executive Officer | \$375,500 |
| Stefan Wenger Chief Financial Officer and Treasurer | \$182,000 |
| Karen P. Gross Vice President & Corporate Secretary | \$182,000 |
| William Heissenbuttel Vice President of Corporate Development | \$182,000 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Royal Gold, Inc.

By: /s/ Karen Gross

Name: Karen Gross

Title: Vice President & Corporate Secretary

Dated: May 23, 2008