

FLORSHEIM THOMAS W JR  
Form 4  
August 30, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FLORSHEIM THOMAS W JR

(Last) (First) (Middle)  
333 W. ESTABROOK BOULEVARD  
(Street)

GLENDALE, WI US 53212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
WEYCO GROUP INC [WEYS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/29/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |                                   |
| Common Stock                    | 08/29/2011                           |  | J <sup>(5)</sup>               | 59,874 D \$ 0 <sup>(5)</sup>                                      | 292,374   | I  | As Trustee of Father's GRAT       |
| Common Stock                    | 08/29/2011                           |  | J <sup>(5)</sup>               | 59,874 D \$ 0 <sup>(5)</sup>                                      | 292,374   | I  | As Trustee of Mother's GRAT       |
| Common Stock                    |                                      |  |                                |   | 505,030   | D  |                                   |
| Common Stock                    |                                      |  |                                |   | 36,911  | I  | By Wife                           |

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|                 |         |   |                               |
|-----------------|---------|---|-------------------------------|
| Common<br>Stock | 197,499 | I | As Trustee<br>for<br>Children |
|-----------------|---------|---|-------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. De<br>Se<br>(In |                                     |
|---|--|---|---|--------------------------------------|--|--|---|--------------------|-------------------------------------|
|   |  |   |   | Code                                 | V (A) (D)  | Date Exercisable   | Expiration<br>Date  | Title              | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Option                                     | \$ 18.03   |   |   |                                      |  | 12/26/2005   | 04/26/2015  | Common<br>Stock    | 19,958                              |
| Stock<br>Option                                     | \$ 16.79   |   |   |                                      |  | 11/19/2003   | 05/19/2013  | Common<br>Stock    | 32,088                              |
| Stock<br>Option                                     | \$ 12.04   |   |   |                                      |  | 01/22/2003   | 07/22/2012  | Common<br>Stock    | 29,948                              |
| Stock<br>Option                                     | \$ 27.38   |   |   |                                      |  | 11/30/2008 <sup>(1)</sup>                                      | 11/30/2012  | Common<br>Stock    | 9,680                               |
| Stock<br>Option                                     | \$ 30.12   |   |   |                                      |  | 11/30/2008 <sup>(1)</sup>                                      | 11/30/2012  | Common<br>Stock    | 3,320                               |
| Stock<br>Option                                     | \$ 30.67   |   |   |                                      |  | 12/01/2009 <sup>(2)</sup>                                      | 12/01/2013  | Common<br>Stock    | 13,000                              |
| Stock<br>Option                                     | \$ 23.09   |   |   |                                      |  | 12/01/2010 <sup>(3)</sup>                                      | 12/01/2014  | Common<br>Stock    | 30,000                              |
| Stock<br>Option                                     | \$ 24.49   |   |   |                                      |  | 12/01/2011 <sup>(4)</sup>                                      | 12/01/2015  | Common<br>Stock    | 30,000                              |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                  |       |
|--|---------------|-----------|------------------|-------|
|  | Director      | 10% Owner | Officer          | Other |
| FLORSHEIM THOMAS W JR<br>333 W. ESTABROOK BOULEVARD<br>GLENDALE, WI US 53212 | X             |           | Chairman and CEO |       |

## Signatures

/s/Thomas W.  
Florsheim, Jr. 08/30/2011

  Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) 25% per year for 4 years beginning 11/30/2008
  - (2) 25% per year for 4 years beginning 12/01/2009
  - (3) 25% per year for 4 years beginning 12/01/2010
  - (4) 25% per year for 4 years beginning 12/01/2011
  - (5) Shares transferred to Thomas W. Florsheim's (father) Revocable Trust according to terms of GRAT of which reporting person is trustee
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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