

PAID INC  
Form 4  
November 04, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Lewis William Austin IV

(Last) (First) (Middle)

C/O PAID, INC., 200 FRIBERG  
PKWY, STE 4004

(Street)

WESTBOROUGH, MA 01581

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PAID INC [PAYD]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/02/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President/CFO/President

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount Number Shares
				Code	V				
Stock Option (Right to Buy)	\$ 0.065	11/02/2015 <sup>(3)</sup>	D	5,000,000		08/08/2012	08/08/2022	Common Stock	5,000, <u>(2)</u>
Stock Option (Right to Buy)	\$ 0.003	11/02/2015 <sup>(3)</sup>	A	5,000,000		08/08/2012	08/08/2022	Common Stock	5,000, <u>(2)</u>
Stock Option (Right to Buy)	\$ 0.041	11/02/2015 <sup>(3)</sup>	D	5,000,000		10/15/2012	10/15/2022	Common Stock	5,000, <u>(2)</u>
Stock Option (Right to Buy)	\$ 0.003	11/02/2015 <sup>(3)</sup>	A	5,000,000		10/15/2012	10/15/2022	Common Stock	5,000, <u>(2)</u>
Stock Option (Right to Buy)	\$ 0.048	11/02/2015 <sup>(3)</sup>	D	1,000,000		12/06/2012	12/06/2022	Common Stock	1,000, <u>(2)</u>
Stock Option (Right to Buy)	\$ 0.003	11/02/2015 <sup>(3)</sup>	A	1,000,000		12/06/2012	12/06/2022	Common Stock	1,000, <u>(2)</u>
Stock Option (Right to Buy)	\$ 0.092	11/02/2015 <sup>(3)</sup>	D	1,000,000		05/21/2013	05/21/2023	Common Stock	1,000, <u>(2)</u>
Stock Option (Right to Buy)	\$ 0.003	11/02/2015 <sup>(3)</sup>	A	1,000,000		05/21/2013	05/21/2023	Common Stock	1,000, <u>(2)</u>
Stock Option (Right to Buy)	\$ 0.054	11/02/2015 <sup>(3)</sup>	D	2,000,000		<u>(1)</u>	11/18/2024	Common Stock	2,000, <u>(2)</u>
Stock Option (Right to Buy)	\$ 0.003	11/02/2015 <sup>(3)</sup>	A	2,000,000		<u>(1)</u>	11/18/2024	Common Stock	2,000, <u>(2)</u>

