

BANCOLOMBIA SA
Form 6-K
June 01, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of May, 2016

Comission File Number 001-32535

Bancolombia S.A.

(Translation of registrant's name into English)

Cra. 48 # 26-85
Medellín, Colombia
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(2):___

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82-_____.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BANCOLOMBIA S.A.
(Registrant)

Date: May 31, 2016 By: /s/ JAIME ALBERTO VELÁSQUEZ
B.
Name: Jaime Alberto Velásquez B.
Title: Vice President of Strategy and Finance

**BANCOLOMBIA ANNOUNCES THE COMPLETION OF THE PROCESS FOR THE SALE OF ITS
MINORITY STAKE IN CIFIN S.A.**

Medellin, Colombia, May 31, 2016

Bancolombia announces that the process for the sale of 100% of its minority stake in Cifin S.A. was concluded today. This sale, which took place as a transaction between various financial institutions as sellers, including Bancolombia, and TransUnion Netherlands II B.V., as buyer, was announced to the market last February 9, 2016.

Bancolombia received on the date the sum of COP 21,667,858,544.75 for the sale of 35,264 remaining shares.

Contacts

| | | |
|-------------------------|----------------------|---------------------|
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