

PERMA FIX ENVIRONMENTAL SERVICES INC  
Form SC 13D/A  
August 22, 2016

**SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

**SCHEDULE 13D**

**(Rule 13d-101)**

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND  
AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)**

**Under the Securities Exchange Act of 1934**

**(Amendment No. 1)\***

**PERMA-FIX ENVIRONMENTAL SERVICES, INC.**

(Name of Issuer)

**Common Stock, \$0.001 par value per share**

(Title of Class of Securities)

**714157203**

(CUSIP Number)

**D. Kyle Cerminara**

**Fundamental Global Investors, LLC**

**4201 Congress Street, Suite 140**

**Charlotte, North Carolina 28209**

**(704) 323-6851**

**With a copy to:**

**Derek D. Bork**

**Thompson Hine LLP**

**3900 Key Center**

**127 Public Square**

**Cleveland, Ohio 44114**

**(216) 566-5500**

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

**August 3, 2016**

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box “.”

*Note:* Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* § 240.13d-7 for other parties to whom copies are to be sent.

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\* The remainder of this cover page shall be filled out for a reporting person’s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).



CUSIP No. 714157203 **13D** Page 2 of 6 Pages

NAME OF REPORTING PERSON

**1**

**Fundamental Global Investors, LLC**

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2**

(a) ..

(b) ..

SEC USE ONLY

**3**

SOURCE OF FUNDS

**4**

**AF**

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

**5**

..

CITIZENSHIP OR PLACE OF ORGANIZATION

**6**

**North Carolina**

NUMBER OF

SOLE VOTING POWER

SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**7**

**0**

SHARED VOTING POWER

**8**

**817,016**

SOLE DISPOSITIVE POWER

**9**

**0**

**10** SHARED DISPOSITIVE POWER

**817,016**

AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON

**11**

**817,016**

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

**12**

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

**13**

**7.1%**

TYPE OF REPORTING PERSON

**14**

**OO**

CUSIP No. 714157203 **13D**Page 3 of 6 Pages

NAME OF REPORTING PERSON

**1**

**Fundamental Global Partners, LP**

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2**

(a) ..

(b) ..

SEC USE ONLY

**3**

SOURCE OF FUNDS

**4**

**WC**

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

**5**

..

CITIZENSHIP OR PLACE OF ORGANIZATION

**6**

**Delaware**

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

SOLE VOTING POWER

**7**

**0**

SHARED VOTING POWER

**8**

**253,458**

SOLE DISPOSITIVE POWER

**9**

**0**

**10** SHARED DISPOSITIVE POWER

**253,458**

AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON

**11**

**253,458**

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES ..

**12**

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

**13**

**2.2%**

TYPE OF REPORTING PERSON

**14**

PN

CUSIP No. 714157203 **13D** Page 4 of 6 Pages

NAME OF REPORTING PERSON

**1**

**Fundamental Global Partners Master Fund, LP**

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2**

(a) ..  
(b) ..

SEC USE ONLY

**3**

SOURCE OF FUNDS

**4**

**WC**

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) ..

**5**

CITIZENSHIP OR PLACE OF ORGANIZATION

**6**

**Cayman Islands**

SOLE VOTING POWER

**7**

NUMBER OF

**0**

SHARES

SHARED VOTING POWER

BENEFICIALLY **8**

OWNED BY

**563,558**

SOLE DISPOSITIVE POWER

EACH

**9**

REPORTING

**0**

PERSON WITH

SHARED DISPOSITIVE POWER

**10**

**563,558**



AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON

**11**

**563,558**

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES ..

**12**

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

**13**

**4.9%**

TYPE OF REPORTING PERSON

**14**

**PN**

CUSIP No. 714157203 **13D** Page 5 of 6 Pages

This Amendment No. 1 to Statement of Beneficial Ownership on Schedule 13D (this “Amendment No. 1”) amends the Statement of Beneficial Ownership on Schedule 13D filed by the Reporting Persons on August 2, 2016 (as amended, the “Schedule 13D” or this “Statement”), with respect to the Common Stock, \$0.001 par value per share (the “Common Stock”), of Perma-Fix Environmental Services, Inc., a Delaware corporation (the “Company”). Capitalized terms used but not defined in this Amendment No. 1 shall have the meanings set forth in the Schedule 13D. Except as amended and supplemented by this Amendment No. 1, the Schedule 13D remains unchanged.

**Item 3. Source and Amount of Funds or Other Consideration.**

The total cost for purchasing the Common Stock reported as owned by the Reporting Persons, including brokerage commissions, was approximately as follows: FGPP, \$1,309,952, and FGPM, \$2,909,870. The source of these funds was working capital of FGPP and FGPM, as applicable.

**Item 5. Interest in Securities of the Issuer.**

(a) The Reporting Persons beneficially own in the aggregate 817,016 shares of Common Stock, which represents approximately 7.1% of the Company’s outstanding shares of Common Stock.

Each of FGPP and FGPM directly holds the number and percentage of shares of Common Stock disclosed as beneficially owned by it in the applicable table set forth on the cover page to this Statement. None of the other Reporting Persons directly holds any of the shares of Common Stock disclosed in this Statement.

Each percentage ownership of shares of Common Stock set forth in this Statement is based on the 11,574,331 shares of Common Stock reported by the Company as outstanding as of June 9, 2016 in its Proxy Statement filed with the Securities and Exchange Commission on June 23, 2016.

(c) The transactions effected by each of the Reporting Persons in the Common Stock since the filing of the Schedule 13D on August 2, 2016 are set forth on Schedule A to this Statement. Each of these transactions was effected through the open market.

**Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.**

Pursuant to rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, the Reporting Persons have entered into an agreement with respect to the joint filing of this Amendment No. 1, which agreement is set forth on the signature page to this Statement.

CUSIP No. 714157203 **13D**Page 6 of 6 Pages

**SIGNATURE**

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certifies that the information set forth in this Statement is true, complete and correct.

In accordance with Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them of this Statement on Schedule 13D with respect to the Common Stock of the Company.

Dated: August 19, 2016

FUNDAMENTAL GLOBAL PARTNERS, LP,

by Fundamental Global Partners GP, LLC, its general partner

/s/ D. Kyle Cerminara

D. Kyle Cerminara

Partner and Manager

FUNDAMENTAL GLOBAL PARTNERS MASTER FUND, LP,

by FG Partners GP, LLC, its general partner

/s/ D. Kyle Cerminara

D. Kyle Cerminara

Manager

FUNDAMENTAL GLOBAL INVESTORS, LLC

/s/ D. Kyle Cerminara

D. Kyle Cerminara

Chief Executive Officer, Partner and Manager

FGI FUNDS MANAGEMENT, LLC

/s/ D. Kyle Cerminara

D. Kyle Cerminara

Manager

/s/ D. Kyle Cerminara

D. Kyle Cerminara

/s/ Lewis M. Johnson

Lewis M. Johnson

/s/ Joseph H. Moglia

Joseph H. Moglia

**Schedule A**

**Transactions by Fundamental Global Partners, LP and Fundamental Global Partners Master Fund, LP in the Common Stock since August 2, 2016:**

**Fundamental Global Partners, LP:**

| Transaction Date | Number of Shares | Average Price Per |
|------------------|------------------|-------------------|
|                  | Bought/(Sold)    | Share (\$)        |
| 8/2/2016         | 17,856           | \$4.8408          |
| 8/3/2016         | 32,224           | \$5.1427          |
| 8/4/2016         | 1,980            | \$5.2923          |
| 8/16/2016        | 4,680            | \$5.0601          |
| 8/18/2016        | 3,255            | \$5.2821          |

**Fundamental Global Partners Master Fund, LP:**

| Transaction Date | Number of Shares | Average Price Per |
|------------------|------------------|-------------------|
|                  | Bought/(Sold)    | Share (\$)        |
| 8/2/2016         | 41,664           | \$4.8408          |
| 8/3/2016         | 75,185           | \$5.1427          |
| 8/4/2016         | 4,620            | \$5.2923          |
| 8/16/2016        | 10,917           | \$5.0601          |
| 8/18/2016        | 7,885            | \$5.2821          |

