

WELLPOINT INC
Form 4
December 03, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHAEFFER LEONARD D

(Last) (First) (Middle)
120 MONUMENT CIRCLE
(Street)

INDIANAPOLIS, IN 46204

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WELLPOINT INC [WLP]

3. Date of Earliest Transaction
(Month/Day/Year)
12/01/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | Price | |
| Common Stock | 12/01/2004 | | M | | 32,657 | A \$ 47.54 | 1,195,925 D |
| Common Stock | 12/01/2004 | | F | | 21,519 | D \$ 101.33 | 1,174,406 D |
| Common Stock | 12/01/2004 | | M | | 107,039 | A \$ 75.4 | 1,281,445 D |
| Common Stock | 12/01/2004 | | F | | 89,440 | D \$ 101.33 | 1,192,005 D |
| Common Stock | 12/01/2004 | | M | | 155,031 | A \$ 87.72 | 1,347,036 D |
| | 12/01/2004 | | F | | 141,653 | D | 1,205,383 D |

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| | | | | | | | |
|--------------|------------|---|---------|---|-----------|-----------|---|
| Common Stock | | | | | \$ 101.33 | | |
| Common Stock | 12/01/2004 | M | 413,332 | A | \$ 51.21 | 1,618,715 | D |
| Common Stock | 12/01/2004 | F | 281,977 | D | \$ 101.33 | 1,336,738 | D |
| Common Stock | 12/01/2004 | M | 22,022 | A | \$ 43.47 | 1,358,760 | D |
| Common Stock | 12/01/2004 | F | 13,943 | D | \$ 101.33 | 1,344,817 | D |
| Common Stock | 12/01/2004 | F | 68,796 | A | \$ 87.72 | 1,413,613 | D |
| Common Stock | 12/01/2004 | F | 62,860 | D | \$ 101.33 | 1,350,753 | D |
| Common Stock | 12/01/2004 | M | 82,668 | A | \$ 34.92 | 1,433,421 | D |
| Common Stock | 12/01/2004 | F | 47,858 | D | \$ 101.33 | 1,385,563 | D |
| Common Stock | 12/01/2004 | M | 224,030 | A | \$ 38.9 | 1,609,593 | D |
| Common Stock | 12/01/2004 | F | 135,348 | D | \$ 101.33 | 1,474,245 | D |
| Common Stock | 12/01/2004 | M | 20,388 | A | \$ 39.86 | 1,494,633 | D |
| Common Stock | 12/01/2004 | F | 12,441 | D | \$ 101.33 | 1,482,192 | D |
| Common Stock | 12/01/2004 | M | 23,582 | A | \$ 54.85 | 1,505,774 | D |
| Common Stock | 12/01/2004 | F | 16,632 | D | \$ 101.33 | 1,489,142 | D |
| Common Stock | 12/01/2004 | M | 106,122 | A | \$ 41.73 | 1,595,264 | D |
| Common Stock | 12/01/2004 | F | 66,018 | D | \$ 101.33 | 1,529,246 | D |
| Common Stock | 12/01/2004 | M | 10,139 | A | \$ 53.09 | 1,539,385 | D |
| Common Stock | 12/01/2004 | F | 7,038 | D | \$ 101.33 | 1,532,347 | D |
| Common Stock | 12/01/2004 | M | 11,869 | A | \$ 53.09 | 1,544,216 | D |
| | 12/01/2004 | F | 8,239 | D | | 1,535,977 | D |

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|---------------|------------|---|--------|---|-----------|-----------|---|
| Common Stock- | | | | | | \$ 101.33 | |
| Common Stock | 12/01/2004 | M | 17,978 | A | \$ 42.94 | 1,553,955 | D |
| Common Stock | 12/01/2004 | F | 11,322 | D | \$ 101.33 | 1,542,633 | D |
| Common Stock | 12/01/2004 | M | 20,221 | A | \$ 62.9 | 1,562,854 | D |
| Common Stock | 12/01/2004 | F | 15,294 | D | \$ 101.33 | 1,547,560 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Employee Stock Option (right to buy) | \$ 47.54 | 12/01/2004 | | M | | 32,657 | 12/01/2001 03/04/2006 | Common Stock |
| Employee Stock Option (right to buy) | \$ 101.33 | 12/01/2004 | | A | | 21,519 | 12/01/2004 03/04/2006 | Common Stock |
| Common Stock | \$ 75.4 | 12/01/2004 | | M | | 107,039 | 12/01/2003 02/11/2008 | Common Stock |
| Employee Stock Option (right to buy) | \$ 101.33 | 12/01/2004 | | A | | 89,440 | 12/01/2004 02/11/2008 | Common Stock |
| | \$ 87.72 | 12/01/2004 | | M | | 155,031 | 03/01/2004 02/10/2010 | |

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| | | | | | | | | |
|--------------------------------------|-----------|------------|---|---------|------------|------------|--|--------------|
| Common Stock | | | | | | | | Common Stock |
| Common Stock | \$ 101.33 | 12/01/2004 | A | 141,653 | 12/01/2004 | 02/10/2010 | | Common Stock |
| Employee Stock Option (right to buy) | \$ 51.21 | 12/01/2004 | M | 413,332 | 02/07/2002 | 02/06/2012 | | Common Stock |
| Employee Stock Option (right to buy) | \$ 101.33 | 12/01/2004 | A | 281,977 | 12/01/2004 | 02/08/2012 | | Common Stock |
| Employee Stock Option (right to buy) | \$ 43.47 | 12/01/2004 | M | 22,022 | 12/01/2000 | 03/04/2006 | | Common Stock |
| Employee Stock Option (right to buy) | \$ 101.33 | 12/01/2004 | A | 13,943 | 12/01/2004 | 03/04/2006 | | Common Stock |
| Employee Stock Option (right to buy) | \$ 87.72 | 12/01/2004 | M | 68,796 | 03/01/2004 | 02/11/2008 | | Common Stock |
| Employee Stock Option (right to buy) | \$ 101.33 | 12/01/2004 | A | 62,860 | 12/01/2004 | 02/11/2008 | | Common Stock |
| Employee Stock Option (right to buy) | \$ 34.92 | 12/01/2004 | M | 82,668 | 06/04/2001 | 06/03/2011 | | Common Stock |
| Employee Stock Option (right to buy) | \$ 101.33 | 12/01/2004 | A | 47,858 | 12/01/2004 | 06/03/2011 | | Common Stock |
| Employee Stock | \$ 38.9 | 12/01/2004 | M | 224,030 | 02/01/2001 | 01/31/2011 | | Common Stock |

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| | | | | | | | | |
|--|-----------|------------|---|---------|------------|------------|-----------------|--|
| Option (right to buy) | | | | | | | | |
| Employee Stock Option (right to buy) | \$ 101.33 | 12/01/2004 | A | 135,348 | 12/01/2004 | 01/31/2011 | Common Stock | |
| Employee Stock Option (right to buy) | \$ 39.86 | 12/01/2004 | M | 20,388 | 03/01/2001 | 03/04/2006 | Common Stock | |
| Employee Stock Option (right to buy) | \$ 101.33 | 12/01/2004 | A | 12,441 | 12/01/2004 | 03/04/2006 | Common Stock | |
| Employee Stock Option (right to buy) | \$ 54.85 | 12/01/2004 | M | 23,582 | 03/01/2003 | 03/03/2006 | Common Stock | |
| Employee Stock Option (right to buy) | \$ 101.33 | 12/01/2004 | A | 16,632 | 12/01/2004 | 03/03/2006 | Common Stock | |
| Employee Stock Option (right to buy) | \$ 41.73 | 12/01/2004 | M | 106,122 | 02/11/2009 | 02/10/2009 | Common Stock | |
| Employee Stock Option (right to buy) | \$ 101.33 | 12/01/2004 | A | 66,018 | 12/01/2004 | 02/10/2009 | Common Stock | |
| Employee Stock Option (right to buy) | \$ 53.09 | 12/01/2004 | M | 10,139 | 12/01/2002 | 03/03/2006 | Common Stock | |
| Employee Stock Option | \$ 101.33 | 12/01/2004 | A | 7,038 | 12/01/2004 | 03/03/2006 | Common Stock | |

| | | | | | | | | | |
|--------------------------------------|-----------|------------|---|--------|------------|------------|--|--|--------------|
| (right to buy) | | | | | | | | | |
| Employee Stock Option (right to buy) | \$ 53.09 | 12/01/2004 | M | 11,869 | 12/01/2002 | 03/03/2006 | | | Common Stock |
| Employee Stock Option (right to buy) | \$ 101.33 | 12/01/2004 | A | 8,239 | 12/01/2004 | 03/03/2006 | | | Common Stock |
| Employee Stock Option (right to buy) | \$ 42.94 | 12/01/2004 | M | 17,978 | 09/01/2001 | 03/04/2006 | | | Common Stock |
| Employee Stock Option (right to buy) | \$ 101.33 | 12/01/2004 | A | 11,322 | 12/01/2004 | 03/04/2006 | | | Common Stock |
| Employee Stock Option (right to buy) | \$ 62.9 | 12/01/2004 | M | 20,221 | 09/01/2003 | 03/03/2006 | | | Common Stock |
| Employee Stock Option (right to buy) | \$ 101.33 | 12/01/2004 | A | 15,294 | 12/01/2004 | 03/03/2006 | | | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SCHAEFFER LEONARD D 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204 | X | | | |

Signatures

Nancy Purcell,
Attorney-in-fact

12/03/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 1 of 2 being filed for the reporting person on the same day.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.