

BAKER LENOX D JR MD
Form 4
December 16, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAKER LENOX D JR MD

2. Issuer Name and Ticker or Trading Symbol
WELLPOINT INC [WLP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
120 MONUMENT CIRCLE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/14/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

INDIANAPOLIS, IN 46204

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/14/2004		M		7,586	A	\$ 20.43 44,815
Common Stock	12/14/2004		S		3,748	D	\$ 115.81 41,067
Common Stock	12/14/2004		M		7,586	A	\$ 25.46 48,653
Common Stock	12/14/2004		S		3,748	D	\$ 115.81 44,905
Common Stock	12/14/2004		M		7,586	A	\$ 37.44 52,491
	12/14/2004		S		3,748	D	48,743

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Common Stock						\$ 115.81		
Common Stock	12/14/2004		M	7,586	A	\$ 52.51	56,329	D
Common Stock	12/14/2004		S	3,751	D	\$ 115.81	52,578	D
Common Stock	12/14/2004		G V	10,684	D	\$ 0	41,894	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 20.43	12/14/2004		M	7,586	04/28/2000 04/28/2009	Common Stock	7,586
Stock Option (right to buy)	\$ 25.46	12/14/2004		M	7,586	04/26/2001 04/26/2010	Common Stock	7,586
Stock Option (right to buy)	\$ 37.44	12/14/2004		M	7,586	04/25/2002 04/25/2011	Common Stock	7,586
Stock Option (right to buy)	\$ 52.51	12/14/2004		M	7,586	04/24/2003 04/24/2012	Common Stock	7,586

