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SGL Carbon Increases Graphite Electrode Prices

WIESBADEN, Germany--(BUSINESS WIRE)--Feb. 4, 2003--The SGL Carbon Group is increasing the price of its core product, graphite electrodes, in a number of regions with immediate effect for all new orders.

This price increase is due in particular to higher energy and raw material costs, but also to the significant growth in demand at SGL Carbon. In Europe, prices will increase by (EUR)100/tonne; in the Near and Middle East, US\$200/tonne; in Asia, US\$200/tonne; in South America, US\$200/tonne; and in the USA, 5 US cents/pound. Capacity utilization at SGL Carbon is running at a high level at present.

Important Notice:

This press release contains forward-looking statements as defined in the US Private Securities Litigation Reform Act of 1995. It contains forward-looking statements and information relating to sales and earnings figures, based on currently available information. Actual future results and trends could differ materially from those set forth in such statements due to various factors. Such factors include unforeseeable alterations in electric steel production, the possibility of changing economic and competitive conditions, changes in currency rates, technological developments, unanticipated developments relating to recently acquired businesses and Group companies, unforeseen difficulties relating to the investigations by the European antitrust authorities and to the now completed investigation by the Canadian and U.S. antitrust authorities and the civil actions related to these investigations and other risks and uncertainties, including those detailed in the Company's filings with the U.S. Securities and Exchange Commission. SGL Carbon does not intend to update these forward-looking statements, and does not assume any obligation to do so.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SGL CARBON Aktiengesellschaft

Date: February 4, 2003

By: /s/ Robert J. Kohler

Name: Robert J. Koehler

Title: Chairman of the Board of Management

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By: /s/ Dr. Bruno Toniolo

Name: Dr. Bruno Toniolo
Title: Member of the Board of Management