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Regulation FD purposes its public announcement of the exercise of an over-allotment option in connection with the Registrant's recent sale of Convertible Senior Debentures.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 15, 2003

PROASSURANCE CORPORATION

By: /s/ Howard H. Friedman

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Howard H. Friedman  
Chief Financial Officer

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