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PROASSURANCE CORP  
Form 8-K  
December 19, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities  
Exchange Act of 1934

Date of Report (Date of earliest event reported): December 19, 2003

ProAssurance Corporation  
(Exact name of registrant as specified in its charter)

Delaware (State of Incorporation)	001-16533 (Commission File No.)	63-1261433 (IRS Employer I.D. No.)
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100 Brookwood Place, Birmingham, Alabama (Address of Principal Executive Office )	35209 (Zip code)
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Registrant's telephone number, including area code: (205) 877-4400

Item 9. Regulation FD Disclosure  
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On December 19, 2003 ProAssurance Corporation issued a news release disclosing ProAssurance's decision to terminate an inter-company reinsurance agreement between two of the Company's subsidiaries, The Medical Assurance Company, Inc., and Medical Assurance of West Virginia. The release also comments on Standard & Poor's decision to downgrade the rating of Medical Assurance of West Virginia as a result of the termination of that agreement. A copy of the press release is included as exhibit 99.1 to this report.

The information in this Current Report, including the news release attached hereto, is being furnished pursuant to Item 9 of Form 8-K and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to liabilities of that Section.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 19, 2003

PROASSURANCE CORPORATION

By: /s/ Howard H. Friedman

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Howard H. Friedman  
Chief Financial Officer

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EXHIBIT INDEX

Exhibit No.  
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99.1 Press Release, dated December 19, 2003, issued by ProAssurance Corporation

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