

SCHOLASTIC CORP  
Form 8-K  
May 28, 2008

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**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**

Pursuant to Section 13 or 15 (d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 28, 2008

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**SCHOLASTIC CORPORATION**  
(Exact Name of Registrant as Specified in Charter)

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**DELAWARE**                      **000-19860**                      **13-3385513**  
(State or Other Jurisdiction) (Commission File Number) (I.R.S. Employer  
of Incorporation)    Identification No.)  
**557 BROADWAY, NEW YORK,**

**NEW YORK**                                      **10012**  
(Address of Principal Executive Offices) (Zip Code)  
**(212) 343-6100**  
(Registrant's telephone number, including area code)

(Former Name or Former address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 8.01 – Other Events.**

On May 28, 2008, Scholastic Corporation issued the press release attached hereto as Exhibit 99.1 announcing a further stock repurchase program.

**Item 9.01 Financial Statements and Exhibits**

(a) **Not applicable**

(b) **Not applicable**

(c) **The following exhibit is filed as part of this report:**

Press release of Scholastic Corporation, dated May 28, 2008, is filed as Exhibit 99.1.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 28, 2008 **SCHOLASTIC CORPORATION**

(Registrant)

/s/ Maureen O'Connell

Name: Maureen O'Connell

Title: Executive Vice President, Chief Administrative  
Officer and Chief Financial Officer

**EXHIBIT INDEX**

**Number Exhibit**

99.1 Press release of Scholastic Corporation, dated May 28, 2008

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