

Diamond Jeremy  
Form 4  
August 10, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Diamond Jeremy

2. Issuer Name and Ticker or Trading Symbol  
ANNALY CAPITAL  
MANAGEMENT INC [NLY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
08/07/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
MANAGING DIRECTOR

C/O: ANNALY CAPITAL  
MANAGEMENT, INC., 1211  
AVENUE OF THE AMERICAS,  
SUITE 2902

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW YORK, NY 10036

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 08/07/2009                           |  | M                              | 4,000 A   | \$ 11.72 50,056   | D  |   |
| Common Stock                    |                                      |  |                                |   | 232   | I  | By Wife   |
| Common Stock                    |                                      |  |                                |   | 65  | I  | Jeremy Diamond C/F Eleanor L. Diamond                 |

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|                 |     |   |   |
|-----------------|-----|---|---|
| Common<br>Stock | 378 | I | Jeremy<br>Diamond<br>C/F<br>Benjamin<br>L.<br>Diamond |
|-----------------|-----|---|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)     | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable      Expiration Date                    | Title      Amount or Number of Shares                         |
| Option to purchase Common Stock <sup>(1)</sup> | \$ 17.97   |                                      |  |                                |   | 08/04/2004    08/04/2013                                 | Common Stock    20,000  |
| Option to purchase Common Stock <sup>(1)</sup> | \$ 17.39   |                                      |  |                                |   | 04/19/2005    04/19/2014                                 | Common Stock    20,000  |
| Option to purchase Common Stock <sup>(1)</sup> | \$ 17.07   |                                      |  |                                |   | 07/07/2006    07/07/2015                                 | Common Stock    30,000  |
| Option to purchase Common Stock <sup>(1)</sup> | \$ 11.72   | 08/07/2009                           |  | M                              | 4,000   | 02/13/2007    02/13/2016                                 | Common Stock    4,000   |
| Option to purchase Common Stock <sup>(1)</sup> | \$ 15.7  |                                      |  |                                |   | 05/17/2008    05/17/2017                                 | Common Stock    40,000  |
|  | \$ 16.46   |                                      |  |                                |   | 05/08/2009    05/08/2018                                 | 53,000  |

